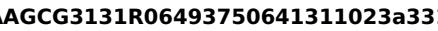


<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b> <small>[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]          (Please see Rule 12 of the Income-tax Rules, 1962)</small>				Assessment Year	
PAN		AAGCG3131R			2023-24
Name		GROCMART INDIA PRIVATE LIMITED			
Address		H-17-B,SHAKARPUR EXTN , SHAKARPUR EXTN , DELHI , 09-Delhi, 91-INDIA, 110092			
Status		7-Private company	Form Number	ITR-6	
Filed u/s		139(1)-On or before due date	e-Filing Acknowledgement Number	493750641311023	
<b>Taxable Income and Tax Details</b>	Current Year business loss, if any			1	0
	Total Income			2	78,670
	Book Profit under MAT, where applicable			3	0
	Adjusted Total Income under AMT, where applicable			4	0
	Net tax payable			5	19,800
	Interest and Fee Payable			6	2,382
	Total tax, interest and Fee payable			7	22,182
	Taxes Paid			8	46,000
	(+) Tax Payable /(-) Refundable (7-8)			9	(-) 23,820
<b>Accrued Income and Tax Detail</b>	Accrued Income as per section 115TD			10	0
	Additional Tax payable u/s 115TD			11	0
	Interest payable u/s 115TE			12	0
	Additional Tax and interest payable			13	0
	Tax and interest paid			14	0
	(+) Tax Payable /(-) Refundable (13-14)			15	0
	This return has been digitally signed by <u>ISHU MUNJAL</u> in the capacity of <u>Director</u> having PAN <u>BWBPM9299R</u> from IP address <u>122.162.145.230</u> on <u>31-Oct-2023 20:49:42</u> at <u>DELHI.</u> (Place) DSC SI.No & Issuer <u>5497357</u> & <u>153372608941078394472323831586560943574CN=ProDigiSign</u> Sub CA DSC <u>2022,OU=Certifying</u> <u>Authority,O=Professional DigiSign Pvt. Ltd.,C=IN</u>				
System Generated					
Barcode/QR Code					
<u><b>AAGCG3131R06493750641311023a331734297cfdacf863da7ff3079b2eaf7904f9c</b></u>					
<b><u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u></b>					

Name of Assessee	GROCMART INDIA PRIVATE LIMITED		
Address	H-17-B,SHAKARPUR EXTN,SHAKARPUR EXTN,DELHI,DELHI,110092		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward		Year Ended	31.3.2023
PAN	AAGCG3131R	Incorporation Date	15/03/2016
Residential Status	Resident		
Nature of Business	WHOLESALE AND RETAIL TRADE-Wholesale of other products n.e.c(09027),Trade Name:GROCMART INDIA PRIVATE LIMITED		
Method of Accounting	Mercantile		
A.O. Code	---		
GSTIN No.	07AAGCG3131R1ZB		
Filing Status	Original		
Return Filed On	31/10/2023	Acknowledgement No.:	493750641311023
Last Year Return Filed On	19/10/2022	Acknowledgement No.:	736201971191022
Last Year Return Filed u/s	115BAA		
Bank Name	HDFC BANK LTD, , A/C NO:502000156221161 ,Type: ,IFSC: HDFC0001561		
Tele:	Mob:9810868161		

**Computation of Total Income [As per Section 115BAA (Tax @22%)]**

<b>Income from Business or Profession (Chapter IV D)</b>	<b>78,669</b>
--	---------------

Profit as per Profit and Loss a/c	1,22,056
<u>Add:</u>	
Depreciation Debited in P&L A/c	1,05,863
<u>Total</u>	2,27,919
<u>Less:</u>	
Depreciation as per Chart u/s 32	1,49,250
	1,49,250
	78,669

<b>Gross Total Income</b>	<b>78,669</b>
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<b>Total Income</b>	<b>78,669</b>
Round off u/s 288 A	78,670

MAT Provisions not apply on company due to applicability of section 115BAA

Tax Due @ 22% (Company applicable for Sec 115BAA)	17,307
Surcharge @10%	1,731
	19,038
Health & Education Cess (HEC) @ 4.00%	762
	19,800
Interest u/s 234 A/B/C	2,382
	22,182
Deposit u/s 140A	46,000
Refundable (Round off u/s 288B)	23,820

<b>Interest Charged</b>	<b>(Rs.)</b>
u/s 234B (7 Month)	1,386

u/s 234C 996

(87+267+444+198)

Interest calculated upto October,2023, Due Date for filing of Return October 31, 2023

**Comparision of Income if Company does not Opt for Section 115BAA/115BAB (Tax @25%)**

1.Total income as per Section 115BAA/115BAB	78669
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	0
<b>Gross Total Income as per Section 115BAA/115BAB</b>	<b>78669</b>
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	0
<b>3. Gross Total Income (1-2)</b>	<b>78669</b>
Deduction under Chapter VIA	0
<b>Total Income after Adjustments under section 115BAA/115BAB</b>	<b>78669</b>

**Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:31 Oct 2023**

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0002271	30/10/2023	95253	STATE BANK OF INDIA Kamothe	23000
2	0002271	30/10/2023	95042	STATE BANK OF INDIA Kamothe	23000
			<b>Total</b>		<b>46000</b>

**Details of Depreciation**

Particulars	Rate	Opening+ Adjusted for 115BAA/B AC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
plant	15%	870584	0	0	870584	0	0	870584	130588	739996
Furniture and Fitting	10%	18767	0	0	18767	0	0	18767	1877	16890
Computer	40%	0	41962	0	41962	0	0	41962	16785	25177
<b>Total</b>		<b>889351</b>	<b>41962</b>	<b>0</b>	<b>931313</b>	<b>0</b>	<b>0</b>	<b>931313</b>	<b>149250</b>	<b>782063</b>

**Interest Calculation u/s 234C**

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	19800	15.00	2970	0	2900	3	87
2.	Second (Up to Sep)	19800	45.00	8910	0	8900	3	267
3.	Third (Up to Dec)	19800	75.00	14850	0	14800	3	444
4.	Fourth (Up to March)	19800	100.00	19800	0	19800	1	198
	<b>Total</b>							<b>996</b>

**Interest Calculation u/s 234B**

Interest u/s 234C : 996

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj

1	April-2023	19800	198	0	0	1194	0
2	May-2023	19800	198	0	0	1392	0
3	June-2023	19800	198	0	0	1590	0
4	July-2023	19800	198	0	0	1788	0
5	August-2023	19800	198	0	0	1986	0
6	September-2023	19800	198	0	0	2184	0
7	October-2023	19800	198	0	46000	2382	0
	<b>Total</b>		<b>1386</b>	<b>0</b>			<b>43618</b>

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### GST Turnover Detail

S.NO.	GSTIN	Turnover
1	07AAGCG3131R1ZB	7904287
	<b>TOTAL</b>	<b>7904287</b>

### Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	GST purchases	1052218		
2	GST turnover	7904287		
	Business receipts		Trading Account->Sales/ Gross receipts of business	7904287
			Profit and Loss Account->Other income	2187
				<b>7906474</b>
				<b>7906474</b>

Signature

(ISHU MUNJAL)

For GROCMART INDIA PRIVATE LIMITED

Date-16.06.2024

CompuTax : 17060003 [GROCMART INDIA PRIVATE LIMITED]

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GROCMLT INDIA PRIVATE LIMITED  
CIN: U15400DL2016PTC292582

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Note	(Amount in Rs. Hundred)	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Income:</b>			
Revenue from operations	13	79,042.87	5,52,642.26
Other Income	14	21.87	-
		<b>79,064.74</b>	<b>5,52,642.26</b>
<b>Expenses:</b>			
Purchase of Stock-in-Trade	15	54,971.27	5,06,054.74
Changes in inventories of Stock-in-Trade	16	19,633.87	14,961.42
Employee Benefit Expense	17	887.00	9,128.86
Financial Costs	18	-	-
Depreciation and Amortization Expense	19	1,058.63	935.58
Other Expenses	20	1,293.41	18,766.50
		<b>77,844.18</b>	<b>5,49,847.10</b>
Profit / (Loss) before tax		1,220.56	2,795.16
<b>Tax expense:</b>			
(1) Current tax		223.86	2,173.56
Less : MAT Credit		-	-
(2) Earlier tax		223.86	2,173.56
(3) Deferred tax		1,578.56	-
		112.80	161.62
Profit/(Loss) for the period		<b>2,462.46</b>	<b>459.98</b>

SIGNIFICANT ACCOUNTING POLICIES

22

The notes attached there to form an integral part of financial statements.

As per our Report of even date.

For MEHRAJ HASSAN & CO.

CHARTERED ACCOUNTANTS

Firm Regn. No. 040896N

UDIN: 23527261094AEV8542

Mehraj Hassan

MEHRAJ HASSAN

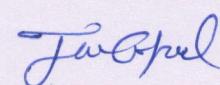
PROPRIETOR

M.No. 527261

Date: 05-09-2023

Place : New Delhi



   
 Ishu Munjal  
 DIRECTOR  
 DIN: 07454692

Jai Gopal Munjal  
 DIRECTOR  
 DIN: 07454695

GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2023

Particulars	Current Year	Previous Year		
<b>1. Share Capital</b>				
<b>AUTHORIZED CAPITAL</b> 10,000 (Previous Year 10,000 ) Equity Shares of Rs. 10/- each.	1,000.00	1,000.00		
<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>	<u>1,000.00</u>	<u>1,000.00</u>		
10,000 Equity Shares of Rs. 10/- each, Fully Paid up	1,000.00	1,000.00		
	<u>1,000.00</u>	<u>1,000.00</u>		
<b>Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period</b>				
<b>at the beginning of the period</b> 10,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00		
<b>issued during the period</b>				
<b>outstanding at the end of the reporting period</b> 10,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00		
	<u>1,000.00</u>	<u>1,000.00</u>		
<b>Details of shareholders holding more than 5% Shares in the company</b>				
Ishu Munjal 5000 (Previous Year 5000) Equity Shares of Rs. 10/- each.	50.00	50.00		
Jai Gopal Munjal 5000 (Previous Year 5000) Equity Shares of Rs. 10/- each.	50.00	50.00		
<b>Shares held by promoters at the end of the year 31st March 2023</b>				
<b>Promoters's Name</b>	<b>No's of Shares</b>	<b>% of Shareholding</b>	<b>% change during year</b>	<b>No's of Shares held at the beginng</b>
Mr. Ishu Munjal	5000	50	-	5000
Mrs. Jai Gopal Munjal	5000	50	-	5000
<b>2. Reserve &amp; Surplus</b>				
<b>General Reserve</b> Balance brought forward from previous year				
<b>Surplus (Profit &amp; Loss Account)</b> Balance brought forward from previous year	3,193.60	2,733.62		
Add: Profit for the period	2,462.46	459.98		
	5,656.06	3,193.60		
Less : Dividend Paid	5,656.06	3,193.60		
	<u>5,656.06</u>	<u>3,193.60</u>		
<b>3. Deferred Tax Liabilities (net)</b>	743.14	630.34		
	<u>743.14</u>	<u>630.34</u>		
<b>4. Short-Term Borrowings</b>				
Repayable on Demand				
<b>Loans and advances from Related Parties</b>				
- from Directors	3,114.23	3,494.03		
- from related parties	17,504.00	17,504.00		
	<u>20,618.23</u>	<u>20,998.03</u>		



GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2023

Particulars	Current Year	Previous Year
<b>6. Other Current Liabilities</b>		
Audit Fee Payable	200.00	400.00
Salary Payable	-	900.00
Other Expenses Payable	-	300.00
	<b>200.00</b>	<b>1,600.00</b>
<b>7. Short Term Provisions</b>		
<b>Others</b>		
Provision for Taxation (Net)	223.86	2,173.56
	<b>223.86</b>	<b>2,173.56</b>
<b>9. Stock in Trade</b>		
Closing Stock	23,114.21	42,748.08
	<b>23,114.21</b>	<b>42,748.08</b>
<b>11. Cash &amp; Cash Equivalent</b>		
<b>Cash-in-Hand</b>		
Cash Balance	1,904.87	2,526.73
<b>Balance with Banks</b>		
In Current Accounts	79.00	290.53
In Fixed Deposits		
	<b>1,983.87</b>	<b>2,817.26</b>
<b>12. Short Terms Loans and Advances</b>		
<b>Loans &amp; Advances to related parties</b>		
Others		
(Advance Recoverable in cash or in kind or for value to be considered good)		
(Unsecured, Considered Good)		
GST Recoverable	7,045.98	6,863.57
Other Advances	2,500.00	2,500.00
Income Tax Refundable (Net)		126.77
	<b>9,545.98</b>	<b>9,490.34</b>



GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2023

Particulars	Current Year	Previous Year
<b>13. Revenue from Operations</b>		
Sale of Goods	79,042.87	5,52,642.26
	<b>79,042.87</b>	<b>5,52,642.26</b>
<b>14. Other Income</b>		
Interest on IT Refund	21.87	-
	<b>21.87</b>	<b>-</b>
<b>15. Purchase of Stock-in-Trade</b>		
Purchase	54,971.27	5,06,054.74
	<b>54,971.27</b>	<b>5,06,054.74</b>
<b>16. Change in Inventories</b>		
Opening Stock	42,748.08	57,709.50
Trading Goods	23,114.21	42,748.08
Closing Stock	<b>19,633.87</b>	<b>14,961.42</b>
Trading Goods		
<b>17. Employment Benefit Expenses</b>		
Salaries	887.00	9,128.86
	<b>887.00</b>	<b>9,128.86</b>
<b>18. Finance Expenses</b>		
<b>19. Depreciation &amp; Amortised Cost</b>		
Depreciation	1,058.63	935.58
	<b>1,058.63</b>	<b>935.58</b>
<b>20. Other Expenses</b>		
Packing Material		11,608.73
Repair & Maintenance	420.20	1,161.08
Transportation Expenses	9.00	758.66
Auditors Remuneration	200.00	200.00
Bank Charges	211.92	63.61
Business Promotion	114.60	879.72
Computer Expenses	-	216.00
Conveyance Expenses	1.50	514.52
Electricity Expenses	-	1,071.97
Legal & Professional Expenses	6.00	156.00
Misc Expenses	96.36	34.88
Office Expenses	-	366.92
Printing & Stationery	117.00	20.00
Rebate & Discount	-	1,143.77
Telephone & Internet Expenses	116.83	570.64
	<b>1,293.41</b>	<b>18,766.50</b>





GROCMLT INDIA PRIVATE LIMITED  
CIN: U15400DL2016PTC292582

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Note	(Amount in Rs. Hundred)	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Income:</b>			
Revenue from operations	13	79,042.87	5,52,642.26
Other Income	14	21.87	-
		<b>79,064.74</b>	<b>5,52,642.26</b>
<b>Expenses:</b>			
Purchase of Stock-in-Trade	15	54,971.27	5,06,054.74
Changes in inventories of Stock-in-Trade	16	19,633.87	14,961.42
Employee Benefit Expense	17	887.00	9,128.86
Financial Costs	18	-	-
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Other Expenses	20	1,293.41	18,766.50
		<b>77,844.18</b>	<b>5,49,847.10</b>
Profit / (Loss) before tax		1,220.56	2,795.16
<b>Tax expense:</b>			
(1) Current tax		223.86	2,173.56
Less : MAT Credit		-	-
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(3) Deferred tax		1,578.56	-
		112.80	161.62
Profit/(Loss) for the period		<b>2,462.46</b>	<b>459.98</b>

SIGNIFICANT ACCOUNTING POLICIES

22

The notes attached there to form an integral part of financial statements.

As per our Report of even date.

For MEHRAJ HASSAN & CO.

CHARTERED ACCOUNTANTS

Firm Regn. No. 040896N

UDIN: 23527261094AEV8542

Mehraj Hassan

MEHRAJ HASSAN

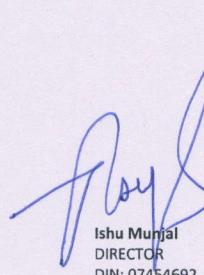
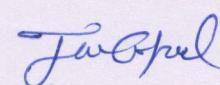
PROPRIETOR

M.No. 527261

Date: 05-09-2023

Place : New Delhi



   
 Ishu Munjal  
 DIRECTOR  
 DIN: 07454692

Jai Gopal Munjal  
 DIRECTOR  
 DIN: 07454695

GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2023

Particulars	Current Year	Previous Year		
<b>1. Share Capital</b>				
<b>AUTHORIZED CAPITAL</b> 10,000 (Previous Year 10,000 ) Equity Shares of Rs. 10/- each.	1,000.00	1,000.00		
<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>	<u>1,000.00</u>	<u>1,000.00</u>		
10,000 Equity Shares of Rs. 10/- each, Fully Paid up	1,000.00	1,000.00		
	<u>1,000.00</u>	<u>1,000.00</u>		
<b>Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period</b>				
<b>at the beginning of the period</b> 10,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00		
<b>issued during the period</b>				
<b>outstanding at the end of the reporting period</b> 10,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00		
	<u>1,000.00</u>	<u>1,000.00</u>		
<b>Details of shareholders holding more than 5% Shares in the company</b>				
Ishu Munjal 5000 (Previous Year 5000) Equity Shares of Rs. 10/- each.	50.00	50.00		
Jai Gopal Munjal 5000 (Previous Year 5000) Equity Shares of Rs. 10/- each.	50.00	50.00		
<b>Shares held by promoters at the end of the year 31st March 2023</b>				
Promoters's Name	No's of Shares	% of Shareholding	% change during year	No's of Shares held at the beginng
Mr. Ishu Munjal	5000	50	-	5000
Mrs. Jai Gopal Munjal	5000	50	-	5000
<b>2. Reserve &amp; Surplus</b>				
<b>General Reserve</b> Balance brought forward from previous year				
<b>Surplus (Profit &amp; Loss Account)</b> Balance brought forward from previous year	3,193.60	2,733.62		
Add: Profit for the period	2,462.46	459.98		
	5,656.06	3,193.60		
Less : Dividend Paid	5,656.06	3,193.60		
	<u>5,656.06</u>	<u>3,193.60</u>		
<b>3. Deferred Tax Liabilities (net)</b>				
	743.14	630.34		
	<u>743.14</u>	<u>630.34</u>		
<b>4. Short-Term Borrowings</b>				
Repayable on Demand				
<b>Loans and advances from Related Parties</b>				
- from Directors	3,114.23	3,494.03		
- from related parties	17,504.00	17,504.00		
	<u>20,618.23</u>	<u>20,998.03</u>		



GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2023

Particulars	Current Year	Previous Year
<b>6. Other Current Liabilities</b>		
Audit Fee Payable	200.00	400.00
Salary Payable	-	900.00
Other Expenses Payable	-	300.00
	<b>200.00</b>	<b>1,600.00</b>
<b>7. Short Term Provisions</b>		
<b>Others</b>		
Provision for Taxation (Net)	223.86	2,173.56
	<b>223.86</b>	<b>2,173.56</b>
<b>9. Stock in Trade</b>		
Closing Stock	23,114.21	42,748.08
	<b>23,114.21</b>	<b>42,748.08</b>
<b>11. Cash &amp; Cash Equivalent</b>		
<b>Cash-in-Hand</b>		
Cash Balance	1,904.87	2,526.73
<b>Balance with Banks</b>		
In Current Accounts	79.00	290.53
In Fixed Deposits		
	<b>1,983.87</b>	<b>2,817.26</b>
<b>12. Short Terms Loans and Advances</b>		
<b>Loans &amp; Advances to related parties</b>		
Others		
(Advance Recoverable in cash or in kind or for value to be considered good)		
(Unsecured, Considered Good)		
GST Recoverable	7,045.98	6,863.57
Other Advances	2,500.00	2,500.00
Income Tax Refundable (Net)		126.77
	<b>9,545.98</b>	<b>9,490.34</b>



GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2023

Particulars	Current Year	Previous Year
<b>13. Revenue from Operations</b>		
Sale of Goods	79,042.87	5,52,642.26
	<b>79,042.87</b>	<b>5,52,642.26</b>
<b>14. Other Income</b>		
Interest on IT Refund	21.87	-
	<b>21.87</b>	<b>-</b>
<b>15. Purchase of Stock-in-Trade</b>		
Purchase	54,971.27	5,06,054.74
	<b>54,971.27</b>	<b>5,06,054.74</b>
<b>16. Change in Inventories</b>		
Opening Stock	42,748.08	57,709.50
Trading Goods	23,114.21	42,748.08
Closing Stock	<b>19,633.87</b>	<b>14,961.42</b>
Trading Goods		
<b>17. Employment Benefit Expenses</b>		
Salaries	887.00	9,128.86
	<b>887.00</b>	<b>9,128.86</b>
<b>18. Finance Expenses</b>		
<b>19. Depreciation &amp; Amortised Cost</b>		
Depreciation	1,058.63	935.58
	<b>1,058.63</b>	<b>935.58</b>
<b>20. Other Expenses</b>		
Packing Material		11,608.73
Repair & Maintenance	420.20	1,161.08
Transportation Expenses	9.00	758.66
Auditors Remuneration	200.00	200.00
Bank Charges	211.92	63.61
Business Promotion	114.60	879.72
Computer Expenses	-	216.00
Conveyance Expenses	1.50	514.52
Electricity Expenses	-	1,071.97
Legal & Professional Expenses	6.00	156.00
Misc Expenses	96.36	34.88
Office Expenses	-	366.92
Printing & Stationery	117.00	20.00
Rebate & Discount	-	1,143.77
Telephone & Internet Expenses	116.83	570.64
	<b>1,293.41</b>	<b>18,766.50</b>



**GROC M ART INDIA PRIVATE LIMITED**

Notes to financial statements for the year ended at 31st March, 2023

**Note 5 : Trade payables**

Particulars	Current Year	Previous Year
Total outstanding dues of micro enterprises and small enterprises	19,628.81	57,572.30
Total outstanding dues of creditors other than micro enterprises and small enterprises		
<b>Total</b>	<b>19,628.81</b>	<b>57,572.30</b>

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

**Trade Payables ageing schedule: As at 31st March, 2023**

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) MSME				
(ii) Others	19,628.81	-	-	19,628.81
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
	<b>19,628.81</b>			<b>19,628.81</b>

**Trade Payables ageing schedule: As at 31st March 2022**

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) MSME				
(ii) Others	57,572.30	-	-	57,572.30
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
	<b>57,572.30</b>			<b>57,572.30</b>



GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2023

8. FIXED ASSETS AND DEPRECIATION

(Amount in Rs.)

DESCRIPTION	COST AS AT 01/04/22	GROSS BLOCK		DEPRECIATION			NET BLOCK AS AT 31/03/23
		ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	UPTO 31/03/22	DURING THE YEAR	DEDUC- TION	
		31/03/23	31/03/22	31/03/23	31/03/22	31/03/22	31/03/22
<b>TANGIBLE ASSETS</b>							
Office Equipment	542.43	-	542.43	342.97	101.29	-	444.26
Plant & Machinery	12,843.70	-	12,843.70	1,922.44	813.43	-	2,735.87
Furniture	219.50	-	219.50	22.34	20.85	-	43.19
Computer & Printer	419.62	-	419.62	-	123.06	-	123.06
<b>Total</b>	<b>13,605.63</b>	<b>419.62</b>	<b>-</b>	<b>14,025.25</b>	<b>2,287.75</b>	<b>1,058.63</b>	<b>3,346.38</b>
<b>Previous Year</b>	<b>13,605.63</b>	<b>-</b>	<b>-</b>	<b>13,605.63</b>	<b>1,352.17</b>	<b>935.58</b>	<b>2,287.75</b>
							<b>11,317.88</b>
							<b>10,678.87</b>
							<b>11,317.88</b>
							<b>12,253.46</b>



	Ratio Analysis	Numerator	Denominator	31-Mar-22	31-Mar-21	Variance %	Reason (If Variation is more than 25%)
1	Current Ratio	Current Assets	Current Liabilities	0.92	0.92		Variation is more than 25%)
2	Debt Equity Ratio	Total Liabilities Total Outside Liabilities	Sharholder's Equity Total Shareholders Equity	3.10	5.01	(38.00)	Increase in Shareholder Funds due to profit
3	Debt Service Coverage Ratio	Net Operating Income  Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets,etc.	Debt Service  Current Debt Obligation (Interst + Installments)				Not Applicable
4	Return on Equity Ratio	Profit for the period  Net Profit after taxes - preference dividend (if any)	Avg. Shareholders Equity  (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	0.45	0.96	(53.00)	Due to increase in profit
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	Average Inventory (Opening Stock + Closing Stock)/2	2.27	10.37	(78.00)	Due to decrease in Purchase
6	Trade Receivables Turnover Ratio	Net Credit Sales  Cerdit Sales	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	6.72	2657.67	(100)	Due to decrease in Sale and credit period
7	Trade Payables Turnover Ratio	Total Purchases  Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	1.42	878.99	(100)	Due to decrease in Purchase and credit period
8	Net Capital Turnover Ratio	Net Sales  Total Sales - Sales Return	Average Working Capital Current Assets - Current Liabilities	(24.10)	-85.10	(72.00)	Due to increase in sale
9	Net Profit Ratio	Net Profit Profit After Tax	Net Sales Sales	0.015	0.001	1,755.00	Due to increase in cost and admin expenses
10	Return on Capital employed	EBIT  Profit before Interest and Taxes	Capital Employed  Total Assets - Current Liabilities	0.165	0.579	(72.00)	Due to increase in cost and admin expenses
11	Return on Investment	Return/Profit/Earnings Profit before Intt and Tax	Investment Average Total Assets	0.009	0.029	(69.00)	Due to increase in cost and admin expenses



**GROCART INDIA PRIVATE LIMITED**

Notes to financial statements for the year ended at 31st March, 2023

**22 SIGNIFICANT ACCOUNTING POLICIES**

**i) Method of Accounting**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013.

**ii) Fixed Assets**

Fixed assets, if any, are stated at cost, which comprises of purchase price and directly attributable cost of bringing the asset to its working condition for the intended use.

**iii) Depreciation**

Pursuant to Schedule II of the Companies Act 2013 becoming effective 1st April 2014, the company apply the life of assets as prescribed in the Schedule or useful life, whichever is lower for ascertaining depreciation expense.

**iv) Inventories**

Inventories are valued at Cost or Net Realisable Value whichever is less if any.

**v) Retirement Benefits**

The employer's contribution to the employers provident fund is charged to the profit and loss account during the year. No Provision as been made in respect of liability under the payment of Gratuity Act 1972 and the same will be charged to account as & when paid. Also Liability on account of actuarial basis has not been determined by the company.

**vi) Liabilities**

All liabilities have been provided for in accounts except liabilities of a contingent nature.

**23 In view of the multiplicity and difficulty in identification of accounts relating to Small Scale Industrial Undertakings, information for determining the particulars relating to current indebtedness to such undertakings is not readily available.**

**24 Related Party Disclosures**

**A Related parties and their relationship**

**a Key Management personnel :**

i	Ishu Munjal	Director
ii	Jai Gopal Munjal	Director
iii	Vandna Munjal	Director's Wife

**B Transactions with Related parties and outstanding balances :**

	Key Management personnel	Relatives of Key Management personnel	Total	Total
a Related party transactions summary				
i Remuneration	-	-	-	6,000.00
ii Income Received	-	-	-	-
iii Loans Taken	-	-	-	-
iv Repayment against Loans Taken	379.80	-	379.80	1,414.69
b Balances outstanding as at :				
i Payables				
ii Loans Taken	3,114.23	3,000.00	6,114.23	6,494.03



**C Disclosure of Material Transactions with Related parties and outstanding balances:**

	2,023 (Rs.)	2,022 (Rs.)
a Related party transactions summary		
i Remuneration Jai Gopal Munjal	-	6,000.00
	-	6,000.00
ii Income Received	-	-
	-	-
iii Loans Taken	-	-
	-	-
iv Repayment against Loans Taken Ishu Munjal Jai Gopal Munjal Vandna Munjal	379.80 - - 379.80	648.92 375.77 390.00 1,414.69
b Balances with Related parties as at :	2,023	2,022
i Loans Taken Ishu Munjal Jai Gopal Munjal Vandna Munjal	-	379.80
	3,114.23	3,114.23
	3,000.00	3,000.00
	6,114.23	6,494.03

**25 Other statutory Information**

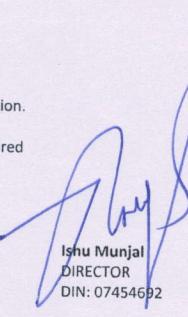
- a) The Company has not recognised any loss on impairment in respect of assets of the Company as is required in the terms of Accounting Standard -28 on "Impairment of Assets" since in the opinion of the management the reduction in value of any asset, to the extent required, has already been fully provided for in the books.
- b) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- c) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- d) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- e) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- f) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- g) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- h) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- i) Neither, the Company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India nor it is part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended).

**26 Expenditure & Earning In Foreign Currency** Nil

**27 Balances recoverable or payable from/to parties are subject to confirmation.**

**28 Previous year figure are not shown, as the financial statements are prepared first time.**




  
 Ishu Munjal  
 DIRECTOR  
 DIN: 07454692

Jai Gopal Munjal  
 DIRECTOR  
 DIN: 07454695

# MEHRAJ HASSAN & CO.

(Chartered Accountant)

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
GROCMART INDIA PRIVATE LIMITED

**Report on the Audit of the Financial Statements for the year ended 31<sup>st</sup> March, 2023**

### Opinion

We have audited the accompanying financial statements of **Grocmart India Private Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2023 and the Profit (financial performance) for the year ended on that date.

### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

# **MEHRAJ HASSAN & CO.**

**(Chartered Accountant)**

## **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to express an opinion on the financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

# **MEHRAJ HASSAN & CO.**

**(Chartered Accountant)**

- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Report on Other Legal and Regulatory Requirements**

1. The requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - C. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

# MEHRAJ HASSAN & CO.

(Chartered Accountant)

- D. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended;.
- E. On the basis of the written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company as per Notification No. GSR 583(E) dated 13<sup>th</sup> June 2017 issued by the MCA;
- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position;
  - ii) The Company did not have any long-term contracts and had no derivative contract for which there were any material foreseeable losses;
  - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - iv)
    - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other

# MEHRAJ HASSAN & CO.

(Chartered Accountant)

- (c) persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (d) Based on the audit procedures that have been considered reasonable and appropriate in the circumstance, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (e) The Company has not declared any dividend during the year.



for **MEHRAJ HASSAN & CO.**  
CHARTERED ACCOUNTANTS  
(FRN : 040896N)

A handwritten signature in blue ink that appears to read "Mehraj Hassan".

**MEHRAJ HASSAN**  
PROPRIETOR  
M.No : 527261

Place : New Delhi

Date : 05/09/2023

UDIN : 23527261B94AEV8542

**F-13, Vijay Chowk, Laxmi Nagar, Delhi-92**

**Mobile No: +91 9899658361, Email:camehrajhassan@gmail.com**