

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed

and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCG3131R		
Name	GROCMART INDIA PRIVATE LIMITED		
Address	H-17-B,SHAKARPUR EXTN , SHAKARPUR EXTN , DELHI , 09-Delhi , 91-INDIA , 110092		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	736201971191022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2,17,360
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	54,705
	Interest and Fee Payable	5	6,393
	Total tax, interest and Fee payable	6	61,098
	Taxes Paid	7	63,443
	(+) Tax Payable / (-) Refundable (6-7)	8	(-) 2,350
Accreted Income & Tax Details	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by GROCMART INDIA PRIVATE LIMITED in the capacity of Director having PAN BWBPM9299R from IP address 122.160.34.135 on 19-Oct-2022 DSC Sl.No & Issuer 0894107839447232383158656 & 72608941078394472323831586560943574CN=ProDigiSign Sub CA DSC 2022,OU=Certifying Authority,O=Professional DigiSign Pvt. Ltd.,C

System Generated



Barcode/QR code

AAGCG3131R06736201971191022a681e0f8c5e78d4fb7f2da2875feb1eef33f9f3

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	GROCMART INDIA PRIVATE LIMITED		
Address	H-17-B,SHAKARPUR EXTN,SHAKARPUR EXTN,DELHI,DELHI,110092		
Status	Company(Domestic)	Assessment Year	2022-2023
Ward		Year Ended	31.3.2022
PAN	AAGCG3131R	Incorporation Date	15/03/2016
Residential Status	Resident		
Nature of Business	WHOLESALE AND RETAIL TRADE-Wholesale of other products n.e.c(09027),Trade Name:GROCMART INDIA PRIVATE LIMITED		
A.O. Code	---		
GSTIN No.	07AAGCG3131R1ZB		
Filing Status	Original		
Return Filed On	19/10/2022	Acknowledgement No.:	736201971191022
Last Year Return Filed On	10/02/2022	Acknowledgement No.:	157173400100222
Last Year Return Filed u/s	115BAA		
Bank Name	HDFC BANK LTD, , A/C NO:502000156221161 ,Type: ,IFSC: HDFC0001561		
Tele:	Mob:9810868161		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Caution

1. 26AS not imported
2. AIS/TIS report not imported

Income from Business or Profession (Chapter IV D)	2,17,356
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Profit as per Profit and Loss a/c	2,79,516
<u>Add:</u>	
Depreciation Debited in P&L A/c	93,558
Total	3,73,074
<u>Less:</u>	
Depreciation as per Chart u/s 32	1,55,718
	1,55,718
	2,17,356

Gross Total Income	2,17,356
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Total Income	2,17,356
Round off u/s 288 A	2,17,360
MAT Provisions not apply on company due to applicability of section 115BAA	

Tax Due @ 22% (Company applicable for Sec 115BAA)	47,819
Surcharge @10%	4,782
	52,601
Health & Education Cess (HEC) @ 4.00%	2,104
	54,705
T.D.S./T.C.S	1,602
	53,103
Interest u/s 234 A/B/C	6,393
	59,496
Deposit u/s 140A	61,841

Refundable (Round off u/s 288B) 2,350

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234B	3,717	Non-Salary(as per Annexure)	1,602
u/s 234C	2,676		

You have tick the option of Manual interest in prepaid taxes. Now you are required to change interest manually. If you want auto calculation of the interest, untick the option in prepaid taxes[Middle Left side of the screen]

Due date extended to 07/11/2022 Circular No. 20/2022 in F.No:225/49/2021/ITA-II Dt 26-Oct-2022

Comparision of Income if Company does not Opt for Section 115BAA/115BAB (Tax @25%)

1. Total income as per Section 115BAA/115BAB	217356
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	
	0
Gross Total Income as per Section 115BAA/115BAB	217356
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	0
3. Gross Total Income (1-2)	217356
Deduction under Chapter VIA	0
Total Income after Adjustments under section 115BAA/115BAB	217356

Prepaid taxes (Advance tax and Self assessment tax)

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0510308	18/10/2022	30194	HDFC BANK LTD. Mumbai	61841
					61841

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
plant	15%	1024217	0	0	1024217	0	0	1024217	153633	870584
Furniture and Fitting	10%	20852	0	0	20852	0	0	20852	2085	18767
Total		1045069	0	0	1045069	0	0	1045069	155718	889351

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	07AAGCG3131R1ZB	55264226
	TOTAL	55264226

Details of T.D.S. on Non-Salary

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1		LKNS07718E	886	886	

2	LKNS07718E	716	716
TOTAL			1602

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business		1601350	55264226	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :55264226	1602
Total		1601350	55264226		1602

Signature

(ISHU MUNJAL)

For GROCMART INDIA PRIVATE LIMITED
Date-16.06.2024

CompuTax : 17060003 [GROCMART INDIA PRIVATE LIMITED]

GROCMART INDIA PRIVATE LIMITED
CIN: U15400DL2016PTC292582

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note	(Amount in Rs.)		
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
EQUITY AND LIABILITIES				
Shareholder's Funds				
Share Capital	1	100,000	100,000	
Reserves and Surplus	2	319,360	273,362	
		419,360	373,362	
Non-Current Liabilities				
Long-Term Borrowings	3	63,034	46,872	
Deferred Tax Liabilities (Net)		-	-	
Other Long Term Liabilities		-	-	
Long Term Provisions		63,034	46,872	
Current Liabilities				
Short-Term Borrowings	4	2,099,803	2,241,272	
Trade Payables	5	5,757,230	6,421,058	
Other Current Liabilities	6	160,000	145,000	
Short-Term Provisions	7	217,356	43,093	
		8,234,389	8,850,423	
Total Equity & Liabilities		8,716,783	9,270,657	
ASSETS				
Non-Current Assets				
Fixed Assets				
-Property, plant and equipment and Intangible assets	8	1,131,788	1,225,346	
Non-current investments		-	-	
Deferred tax assets (net)		-	-	
Long term loans and advances		-	-	
Other non-current assets		1,131,788	1,225,346	
Current Assets				
Current investments		-	-	
Inventories	9	4,274,808	5,770,950	
Trade receivables	10	2,079,427	1,713,808	
Cash and cash equivalents	11	281,726	151,072	
Short-term loans and advances	12	949,034	409,481	
Other current assets		7,584,995	8,045,311	
Total Assets		8,716,783	9,270,657	

SIGNIFICANT ACCOUNTING POLICIES

22

The notes attached there to form an integral part of financial statements.

As per our Report of even date.

For MEHRAJ HASSAN & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 026792N

UDIN: 22527261AXCWVX9576

Mehrajhassan

MEHRAJ HASSAN
PROPRIETOR
M.No. 527261

Date: 05-09-2022
Place : New Delhi



 Ishu Munjal
DIRECTOR
DIN: 07454692

 Jai Gopal Munjal
DIRECTOR
DIN: 07454695

GROCMART INDIA PRIVATE LIMITED
CIN: U15400DL2016PTC292582

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2022

(Amount in Rs.)

Particulars	Note	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>Income:</u>			
Revenue from operations	13	55,264,226	23,769,645
Other Income	14	-	18,696
	Total Revenue	55,264,226	23,788,341
<u>Expenses:</u>			
Purchase of Stock-in-Trade	15	50,605,474	19,386,030
Changes in inventories of Stock-in-Trade	16	1,496,142	1,380,055
Employee Benefit Expense	17	912,886	255,000
Financial Costs	18	-	-
Depreciation and Amortization Expense	19	93,558	75,130
Other Expenses	20	1,876,650	2,464,462
	Total Expenses	54,984,710	23,560,677
Profit / (Loss) before tax		279,516	227,664
<u>Tax expense:</u>			
(1) Current tax		217,356	43,093
Less : MAT Credit		-	-
		217,356	43,093
(2) Earlier tax		-	-
(3) Deferred tax		16,162	21,482
Profit/(Loss) for the period		45,998	163,089

SIGNIFICANT ACCOUNTING POLICIES

22

The notes attached there to form an integral part of financial statements.

As per our Report of even date.

For MEHRAJ HASSAN & CO.

CHARTERED ACCOUNTANTS

Firm Regn. No. 026792N

UDIN: 22527261AXCWVX9376

Mehraj Hassan

MEHRAJ HASSAN

PROPRIETOR

M.No. 527261

Date: 03-09-2022

Place : New Delhi



Ishu Munjal *Jai Gopal Munjal*

Ishu Munjal
DIRECTOR
DIN: 07454692

Jai Gopal Munjal
DIRECTOR
DIN: 07454695

GROCART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2022

(Amount in Rs.)

Particulars	Current Year	Previous Year		
1. Share Capital				
AUTHORIZED CAPITAL				
10,000 (Previous Year 10,000) Equity Shares of Rs. 10/- each.	100,000 100,000	100,000 100,000		
ISSUED , SUBSCRIBED & PAID UP CAPITAL				
10,000 Equity Shares of Rs. 10/- each, Fully Paid up	100,000 100,000	100,000 100,000		
Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period				
at the beginning of the period				
10,000 Equity Shares of Rs.10/- each	100,000	100,000		
issued during the period				
outstanding at the end of the reporting period				
10,000 Equity Shares of Rs.10/- each	100,000 100,000	100,000 100,000		
Details of shareholders holding more than 5% Shares in the company				
Ishu Munjal 5000 (Previous Year 5000) Equity Shares of Rs. 10/- each.	50.00	50.00		
Jai Gopal Munjal 5000 (Previous Year 5000) Equity Shares of Rs. 10/- each.	50.00	50.00		
Shares held by promoters at the end of the year 31st March 2022				
Promoters's Name				
Mr. Ishu Munjal Mrs. Jai Gopal Munjal	No's of Shares 5000 5000	% of Shareholding 50 50	% change during year - -	No's of Shares held at the begining 5000 5000
2. Reserve & Surplus				
General Reserve				
Balance brought forward from previous year				
Surplus (Profit & Loss Account)				
Balance brought forward from previous year	273,362	110,273		
Add: Profit for the period	45,998	163,089		
	319,360	273,362		
Less : Dividend Paid	319,360	273,362		
	319,360	273,362		
3. Deferred Tax Liabilities (net)				
	63,034	46,872		
	63,034	46,872		
4. Short-Term Borrowings				
Repayable on Demand				
Loans and advances from Related Parties				
- from Directors	349,403	451,872		
- from related parties	1,750,400	1,789,400		
	2,099,803	2,241,272		

GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2022

Particulars	(Amount in Rs.)	
	Current Year	Previous Year
6. Other Current Liabilities		
Audit Fee Payable	40,000	40,000
Salary Payable	90,000	90,000
Other Expenses Payable	30,000	15,000
	160,000	145,000
7. Short Term Provisions		
Others		
Provision for Taxation (Net)	217,356	43,093
	217,356	43,093
9. Stock in Trade		
Closing Stock	4,274,808	5,770,950
	4,274,808	5,770,950
11. Cash & Cash Equivalent		
Cash-in-Hand		
Cash Balance	252,673	115,320
Balance with Banks		
In Current Accounts	29,053	35,752
In Fixed Deposits	-	-
	281,726	151,072
12. Short Terms Loans and Advances		
Loans & Advances to related parties		
Others		
<i>(Advance Recoverable in cash or in kind or for value to be considered good)</i>		
(Unsecured, Considered Good)		
GST Recoverable	686,357	398,711
Other Advances	250,000	-
Income Tax Refundable (Net)	12,677	10,770
	949,034	409,481

GROCMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2022

Particulars	(Amount in Rs.)	
	Current Year	Previous Year
13. Revenue from Operations		
Sale of Goods	55,264,226	23,769,645
	55,264,226	23,769,645
14. Other Income		
Rebate & Discounts		18,696
	-	18,696
15. Purchase of Stock-in-Trade		
Purchase	50,605,474	19,386,030
	50,605,474	19,386,030
16. Change in Inventories		
Opening Stock		
Trading Goods	5,770,950	7,151,005
Closing Stock		
Trading Goods	4,274,808	5,770,950
	1,496,142	1,380,055
17. Employment Benefit Expenses		
Salaries	912,886	255,000
	912,886	255,000
18. Finance Expenses		
	-	-
19. Depreciation & Amortised Cost		
Depreciation	93,558	75,130
	93,558	75,130
20. Other Expenses		
Packing Material	1,160,873	1,557,561
Repair & Maintenance	116,108	605,485
Transportation Expenses	75,866	39,700
Auditors Remuneration	20,000	20,000
Bank Charges	6,361	5,212
Business Promotion	87,972	30,210
Computer Expenses	21,600	-
Conveyance Expenses	51,452	51,123
Electricity Expenses	107,197	97,680
Legal & Professional Expenses	15,600	15,000
Misc Expenses	3,488	3,817
Office Expenses	36,692	13,688
Printing & Stationery	2,000	-
Rebate & Discount	114,377	-
Telephone & Internet Expenses	57,064	24,986
	1,876,650	2,464,462

Note 10 : Trade receivables

Particulars	Current Year	Previous Year
(i) Undisputed Trade receivables -considered good	2,079,427	1,713,808
(i) Undisputed Trade receivables -considered doubtful	-	-
(iii) Disputed trade receivables considered good	-	-
(iv) Disputed trade receivables considered doubtful	-	-
Total	2,079,427	1,713,808

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2,070,787	-	8,640	-	-	2,079,427
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	2,070,787	8,640	-	-	-	2,079,427

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,713,808	-	-	-	-	1,713,808
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	1,713,808	-	-	-	-	1,713,808

GROC MART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended at 31st March, 2022

Note 5 : Trade payables	Particulars	Current Year	Previous Year
Total outstanding dues of micro enterprises and small enterprises	-		
Total outstanding dues of creditors other than micro enterprises and small enterprises		5,757,230	6,421,058
Total		5,757,230	6,421,058

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March, 2022

	Particulars	Outstanding for following periods from due date of payment			Total
		Less than 1 year	1-2 years	2-3 years	
(i) MSME		5,757,230	-	-	5,757,230
(ii) Others		-	-	-	-
(iii) Disputed dues- MSME		-	-	-	-
(iv) Disputed dues - Others		-	-	-	-
		5,757,230			5,757,230

Trade Payables ageing schedule: As at 31st March 2021

	Particulars	Outstanding for following periods from due date of payment			Total
		Less than 1 year	1-2 years	2-3 years	
(i) MSME		-	-	-	-
(ii) Others		6,421,058	-	-	6,421,058
(iii) Disputed dues- MSME		-	-	-	-
(iv) Disputed dues - Others		-	-	-	-
		6,421,058			6,421,058

18. FIXED ASSETS AND DEPRECIATION

(Amount in Rs.)

Notes : 21

Notes forming integral part of the financial statements for the year ended 31st March, 2022

	Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs	31-Mar-22	31-Mar-21	Variance %	Reason (If Variation is more than 25%)
1	Current Ratio	Current Assets	7,584,995	Current Liabilities	8,234,389	0.92	0.91	1.00	Variation is more than 25%
2	Debt Equity Ratio	Total Liabilities Total Outside Liabilities	2,099,803	Shareholder's Equity Total Shareholders Equity	419,360	5.01	6.00	(17.00)	Increase in Shareholder Funds
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets,etc.		Debt Service Current Debt Obligation (Interest + Installments)					Not Applicable
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	45,998	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	396,361	0.12	0.78	(85.00)	Due to increase in Expenses
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	53,378,598	Average Inventory (Opening Stock + Closing Stock)/2	5,022,879	10.63	3.21	231.00	Due to increase in Cost of Sale
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	55,264,226	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	1,896,618	29.14	15.79	85	Due to increase in Sale and credit period
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	50,605,474	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	6,089,144	8.31	2.53	229	Due to increase in Purchase and credit period
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	55,264,226	Average Working Capital Current Assets - Current Liabilities	(649,394)	(85.10)	-29.52	188.00	Due to increase in sale
9	Net Profit Ratio	Net Profit Profit After Tax	279,516	Net Sales Sales	55,264,226	0.005	0.007	(26.00)	Due to increase in cost and admin expenses
10	Return on Capital employed	EBIT Profit before interest and Taxes	279,516	Capital Employed Total Assets - Current Liabilities	482,394	0.579	0.542	7.00	Due to increase in cost and admin expenses
11	Return on Investment	Return/Profit/Earnings Profit before Intt and Tax	279,516	Investment Average Total Assets	17,987,440	0.016	0.023	(34.00)	Due to increase in cost and admin expenses

GROCMART INDIA PRIVATE LIMITED**Notes to financial statements for the year ended at 31st March, 2022****22 SIGNIFICANT ACCOUNTING POLICIES****i) Method of Accounting**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013.

ii) Fixed Assets

Fixed assets, if any, are stated at cost, which comprises of purchase price and directly attributable cost of bringing the asset to its working condition for the intended use.

iii) Depreciation

Pursuant to Schedule II of the Companies Act 2013 becoming effective 1st April 2014, the company apply the life of assets as prescribed in the Schedule or useful life, whichever is lower for ascertaining depreciation expense.

iv) Inventories

Inventories are valued at Cost or Net Realisable Value whichever is less if any.

v) Retirement Benefits

The employer's contribution to the employers provident fund is charged to the profit and loss account during the year. No Provision as been made in respect of liability under the payment of Gratuity Act 1972 and the same will be charged to account as & when paid. Also Liability on account of actuarial basis has not been determined by the company.

vi) Liabilities

All liabilities have been provided for in accounts except liabilities of a contingent nature.

23 In view of the multiplicity and difficulty in identification of accounts relating to Small Scale Industrial Undertakings, information for determining the particulars relating to current indebtedness to such undertakings is not readily available.

24 Related Party Disclosures**A Related parties and their relationship****a Key Management personnel :**

i	Ishu Munjal	Director
ii	Jai Gopal Munjal	Director
iii	Vandna Munjal	Director's Wife

B Transactions with Related parties and outstanding balances :

	Key Management personnel	Relatives of Key Management personnel	Total	Total
a Related party transactions summary			2,022	2,021
i Remuneration	600,000	-	600,000	-
ii Income Received	-	-	-	-
iii Loans Taken	-	-	-	-
iv Repayment against Loans Taken	102,469	39,000	141,469	123,628
b Balances outstanding as at :				
i Payables	-	-	-	-
ii Loans Taken	349,403	300,000	649,403	791,272

C Disclosure of Material Transactions with Related parties and outstanding balances:		
	2,022 (Rs.)	2,021 (Rs.)
a Related party transactions summary		
i Remuneration Jai Gopal Munjal	<u>600,000</u>	<u>-</u>
ii Income Received	<u>-</u>	<u>-</u>
iii Loans Taken	<u>-</u>	<u>-</u>
iv Repayment against Loans Taken Ishu Munjal Jai Gopal Munjal Vandna Munjal	64,892 37,577 39,000 <u>141,469</u>	73,628 20,000 30,000 <u>123,628</u>
b Balances with Related parties as at :	2,022	2,021
i Loans Taken Ishu Munjal Jai Gopal Munjal Vandna Munjal	37,980 311,423 300,000 <u>649,403</u>	102,872 349,000 339,400 <u>791,272</u>

25 Other statutory Information

- a) The Company has not recognised any loss on impairment in respect of assets of the Company as is required in the terms of Accounting Standard -28 on "Impairment of Assets" since in the opinion of the management the reduction in value of any asset, to the extent required, has already been fully provided for in the books.
- b) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- c) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- d) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- e) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- f) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- g) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- h) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

- i) Neither, the Company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India nor it is part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended).

26 Expenditure & Earning In Foreign Currency Nil

27 Balances recoverable or payable from/to parties are subject to confirmation.

28 Previous year figure are not shown, as the financial statements are prepared first time.



Ishu Munjal
DIRECTOR
DIN: 07454692

Jai Gopal Munjal
DIRECTOR
DIN: 07454695

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
587518670300922

Date of e-Filing
30-Sep-2022

Name	:	GROCMART INDIA PRIVATE LIMITED
PAN/TAN	:	AAGCG3131R
Address	:	H-17-B, SHAKARPUR EXTN, SHAKARPUR EXTN, SHAKARPUR EXTN, DELHI, ., 09, 110092
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	527261

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of

Name	GROCMART INDIA PRIVATE LIMITED
Address	H-17-B, SHAKARPUR EXTN , SHAKARPUR EXTN , 09-Delhi , 91-India , Pincode - 110092
PAN	AAGCG3131R
Aadhaar Number of the assessee, if available	

was conducted by **me Mehraj Hassan & Co.** in pursuance of the provisions of the **Companies Act, 2013**,

and I annex hereto a copy of **my** audit report dated **05-Sep-2022** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022**
- the audited balance sheet as at **31-Mar-2022** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **my** opinion and to the best of **my** information and according to examination of books of account including other relevant documents and explanations given to **me**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate reports as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine the break-up of total expenditure of entities registered or not registered under the GST. In view of the above we are unable to verify and report the desired information in this clause.

Accountant Details

Name	MEHRAJ HASSAN
Membership Number	527261
FRN(Firm Registration Number)	0026792N
Address	F 13, Second Floor , Vijay Chowk, Laxmi Nagar , 09-Delhi , 91-India , Pincode - 110092

Date of signing Tax Audit Report	05-Sep-2022
Place	122.161.67.182
Date	30-Sep-2022

This form has been digitally signed by **MEHRAJ HASSAN** having PAN **ADRPH5083L** from IP Address - on **30/09/2022 04:17:34 PM** Dsc Sl.No and issuer **2889734458682945326CN=SafeScrypt sub-CA for RCAI Class3 2014,C=IN,O=Sify Technologies Limited,OU=Sub-CA**

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	GROCMART INDIA PRIVATE LIMITED
2. Address of the Assessee	H-17-B, SHAKARPUR EXTN , SHAKARPUR EXTN , 09-Delhi , 91-India , Pincode - 110092
3. Permanent Account Number (PAN)	AAGCG3131R
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty,etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ?	

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 09-Delhi	07AAGCG3131R1ZB

5. Status	Company
6. Previous year	01-Apr-2021 to 31-Mar-2022
7. Assessment year	2022-23

8. Indicate the relevant clause of section 44AB under which the audit has been conducted
--

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
		No records added

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
				No records added		

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).
--

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No
---	----

Sl. No.	Business	Sector	Sub Sector	Code
			No records added	

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

No

Sl. No.	Books prescribed
	No records added

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank Book, Cash Book, General Ledger, Sales Register, Purchase Regsiter,	GF NO 640/641 LIBASPUR ROAD	VILLAGE KHASRA SIRSAPUR	Delhi	110042	91-India	09-Delhi

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank Book, Cash Book, General Ledger, Sales Register, Purchase Regsiter,

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect

No records added

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	Accounts have been prepared under historical cost convention.
2	ICDS II - Valuation of Inventories	Inventory is valued at cost or net realisable value, whichever is lower.
3	ICDS III - Construction Contracts	Not Applicable
4	ICDS IV - Revenue Recognition	In sale of goods revenue is recognised when seller transfer property in the goods to buyer for a price and all significant risks and rewards of ownership are transferred to the buyer.
5	ICDS V - Tangible Fixed Assets	Fixed assets are stated at cost of acquisition inclusive of incidental expenses related to acquisition wherever applicable. Depreciation is provided as per Income Tax Rules
6	ICDS VII - Governments Grants	Not Applicable
7	ICDS IX - Borrowing Costs	Borrowing costs that are attributable to the acquisition or construction of assets are capitalised as part of the cost of such assets
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.

14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. No.	Particulars	Increase in profit	Decrease in profit
		No records added	

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
			No records added	

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
		No records added

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
		No records added

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State		
No records added									

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115B AD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1		Plant and Machinery @ 15%	15	₹10,24,217	₹0	₹0	₹10,24,217	₹0	₹0	₹0	₹0	₹1,53,633	₹ 8,70,584
2		Furnitures & Fittings @ 10%	10	₹20,852	₹0	₹0	₹20,852	₹0	₹0	₹0	₹0	₹2,085	₹ 18,767

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
	No records added	

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
			No records added		

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount
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No records added

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	₹ 0

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	
---	--

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
			No records added			

(d). Disallowance/deemed income under section 40A(3):	
---	--

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	Yes
---	-----

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?	Yes
--	-----

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
	No records added	

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	
--	--

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹0

(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.

₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Jai Gopal Munjal			Director	Director Salary	₹6,00,000

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
₹ 0			

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
₹ 0			

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
₹ 0			

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	No
---	----

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	
Credit Utilized	₹ 0	
Closing /Oustanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
				No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2) (viiia) ?	No
---	----

Please furnish the details of the same
--

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
							No records added	

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?	No
---	----

Please furnish the details of the same
--

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
					No records added	

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?	No
--	----

b. Please furnish the following details:
--

Sl. No.	Nature of income	Amount

No records added

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
										No records added				

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
			No records added			

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)	Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)
	No records added				

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
	No records added	

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added									

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
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Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
		No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	No
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Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
										No records added

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	No
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
						No records added

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	Not Applicable
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)

	Amount	Date of payment
	No records added	

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
				No records added			

(b). In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
				No records added						

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
				No records added				

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
				No records added				

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

Please furnish the following details:-

No

Sl. No.	Amount received	Date of receipt
	No records added	

37. Whether any cost audit was carried out ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	55264226		23769645	
(b)	Gross profit / Turnover	1885627	55264226	3.41	819511
(c)	Net profit / Turnover	279516	55264226	0.51	227664
(d)	Stock-in-Trade / Turnover	4274808	55264226	7.74	5770950
(e)	Material consumed / Finished goods produced	0	0	0.00	0
				0	0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST	Expenditure relating to entities not registered under GST

Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
No records added			

Accountant Details

Accountant Details

Name	MEHRAJ HASSAN
Membership Number	527261
FRN(Firm Registration Number)	0026792N
Address	F 13, Second Floor , Vijay Chowk, Laxmi Nagar , 09-Delhi , 91-India , Pincode - 110092
Place	122.161.67.182
Date	30-Sep-2022

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%					No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
CENVAT(2)						Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%					No records added			

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				No records added

MEHRAJ HASSAN & CO.

(Chartered Accountant)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
GROCMART INDIA PRIVATE LIMITED

Report on the Audit of the Financial Statements for the year ended 31st March, 2022

Opinion

We have audited the accompanying financial statements of **GrocMart India Private Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2022 and the Profit (financial performance) for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

MEHRAJ HASSAN & CO.

(Chartered Accountant)

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on the financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

MEHRAJ HASSAN & CO.

(Chartered Accountant)

- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - C. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

MEHRAJ HASSAN & CO.

(Chartered Accountant)

- D. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended;.
- E. On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company as per Notification No. GSR 583(E) dated 13th June 2017 issued by the MCA;
- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company did not have any long-term contracts and had no derivative contract for which there were any material foreseeable losses;
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv)
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other

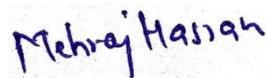
MEHRAJ HASSAN & CO.

(Chartered Accountant)

- (c) persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (d) Based on the audit procedures that have been considered reasonable and appropriate in the circumstance, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (e) The Company has not declared any dividend during the year.



for **MEHRAJ HASSAN & CO.**
CHARTERED ACCOUNTANTS



MEHRAJ HASSAN
PROPRIETOR
M.No : 527261

Place : New Delhi

Date : 05-09-2022

UDIN : 22527261AXLWVX9576