

SSMD AGROTECH INDIA LIMITED

Khasra No. 640/641, Libaspur Road, Village Siraspur, Siraspur, North West Delhi, India, 110042.

Email: Ishu.munjol@yahoo.in, Contact No.: 9990223344

(CIN No. U10611DL2023PLC421046)

BALANCE SHEET AS AT MARCH 31, 2025

(INR in lakhs)

PARTICULARS	Note No.	As at 31.03.2025	As at 31.03.2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	53.17	1.00
Reserves and Surplus	3	638.73	1.85
Non-Current Liabilities			
Long Term Borrowings	4	104.42	-
Long Term Provisions	4	6.88	-
Current Liabilities			
Short Term Borrowings	6	502.52	0.50
Trade Payables	7		
a) total outstanding dues of Micro Enterprises & Small Enterprises		174.82	50.37
b) total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		85.73	6.76
Other Current Liabilities	8	21.19	0.20
Short-Term Provisions	9	228.45	1.03
TOTAL		1,815.91	61.71
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible assets			
i) Property, Plant and Equipment	10	179.68	-
Deferred Tax Assets/ (Liability)	11	1.50	-
Other Non-Current Assets	12	4.40	-
Current Assets			
Inventories	21	1,176.91	15.67
Trade Receivables	13	306.90	37.42
Cash and Cash Equivalents	14	95.30	6.42
Short term Loans and Advances	15	32.22	2.10
Other Current Assets	16	19.01	0.10
TOTAL		1,815.91	61.71

Summary of significant accounting policies and

Notes on Financial Statements

1 to 26

The accompanying notes are an integral part of the financials statements.

This is the Balance Sheet referred to in our report of even date.

For CHANANA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 028379N

New Delhi

CA PRASHANT CHANANA

(Partner)

Membership Number: 530041

Place: New Delhi

Date: 31-05-2025

UDIN: 25530041BMLGW16180

For and on behalf of the Board of

SSMD AGROTECH INDIA LIMITED

ISHU

MUNJAL

Managing Director

(DIN: 07454692)

SURBHI

MUNJAL

Whole Time Director

(DIN: 09593268)

DHARMENDRA

SHARMA

Chief Financial

Officer

RAJESH

THAKUR

Company Secretary &

Compliance Officer

SSMD AGROTECH INDIA LIMITED

Khasra No. 640/641, Libaspur Road, Village Siraspur, Siraspur, North West Delhi, India, 110042.

Email: ishu.munjaj@yahoo.in, Contact No.: 9990223344

(CIN No. U10611DL2023PLC421046)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2025

(INR in lakhs)

PARTICULARS	Note No.	For the Period 2024-2025	For the year 2023-2024
Revenue from Operations	17	9,917.95	220.11
Other Income	18	0.45	-
Total Income		9,918.40	220.11
Purchases & Consumables	19	9,700.17	229.17
Direct Expenses	20	259.47	0.00
Change in Inventories of Finished Goods	21	(1,161.24)	(15.67)
Employee Benefit Expenses	22	157.72	3.05
Finance Cost	23	75.50	-
Depreciation & Amortisation Expense	10	43.76	-
Other Expenses	24	106.07	0.99
Total Expenses		9,181.45	217.53
Profit before Exceptional, Extraordinary Items & Taxation		736.95	2.58
Prior Period Items		-	-
Exceptional/ Extra Ordinary Items		-	-
Profit Before Extraordinary Items & Taxation		736.95	2.58
Extra Ordinary Items		-	-
Profit Before Taxation		736.95	2.58
Tax Expense:			
Current Tax		200.69	0.73
Deferred Tax Charge / (Credit)		(1.50)	-
		199.20	0.73
Profit / (Loss) for the Period from Continuing Operations		537.75	1.85
Profit / (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
Profit / (Loss) from Discontinuing Operations (After Tax)		-	-
Profit for the Period		537.75	1.85
Basic Earnings per Share (in INR)	25	101.13	18.51
Diluted Earnings per Share (in INR)	25	101.13	18.51

Summary of significant accounting policies and**Notes on Financial Statements**

1 to 26

The accompanying notes are an integral part of the financials statements.

This is the Profit and Loss Account referred to in our report of even date.

For CHANANA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 028379N

For and on behalf of the Board of

SSMD AGROTECH INDIA LIMITED

CA PRASHANT CHANANA
(Partner)

Membership Number: 530041

Place: New Delhi

Date: 31-05-2025

UDIN: 25530041BMLGW16180

ISHU
MUNJAL
Managing Director
(DIN: 07454692)SURBHI
MUNJAL
Whole Time Director
(DIN: 09593268)DHARMENDRA
SHARMA
Chief Financial
OfficerRAJESH
THAKUR
Company Secretary &
Compliance Officer

SSMD AGROTECH INDIA LIMITED
Khasra No. 640/641, Libaspur Road, Village Siraspur, Siraspur, North West Delhi, India, 110042.
Email: ishu.munjai@yahoo.in, Contact No.: 9990223344
(CIN No. U10611DL2023PLC421046)

Cash Flow Statement for the Period Ended March 31, 2025

(INR in lakhs)

PARTICULARS	As at 31.03.2025	As at 31.03.2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	736.95	2.58
Adjustments for: Depreciation/Amortization	43.76	-
Interest received	(0.00)	-
Finance Cost	66.12	-
Operating profit before Working capital changes & adjustments	846.83	2.58
Working capital changes and other adjustments:		
(Increase) / Decrease in Inventories	(292.74)	(15.67)
(Increase) / Decrease in Trade Receivables	(9.99)	(37.42)
(Increase) / Decrease in Loans & Advances	67.75	(2.10)
(Increase) / Decrease in Other Current Assets	(18.91)	(0.10)
Increase / (Decrease) in Long term Provisions	6.88	-
Increase / (Decrease) in Trade Payables	(378.60)	57.13
Increase / (Decrease) in Other Current Liabilities	9.80	0.20
Increase / (Decrease) in Provisions	215.45	1.03
Cash generated from Operations	446.48	5.65
Less: Direct Taxes paid (net of refund)	200.69	0.73
Net Cash Flow from Operating Activities (A)	245.79	4.92
B CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment (Net)	(82.37)	-
Interest received	0.00	-
Net Cash Flow from Investing Activities (B)	(82.36)	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share capital	-	1.00
Proceeds from non-current borrowings	1.63	-
Increase / (Decrease) in Short term borrowings	(10.06)	0.50
Less: Dividend/ Finance cost paid	(66.12)	-
Net Cash Flow from Financing Activities (C)	(74.55)	1.50
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	88.88	6.42
Cash and Cash Equivalents at the beginning of the period	6.42	-
Cash and Cash Equivalents at the end of the period	95.30	6.42
Cash and Cash Equivalents at the end of the period comprise of:		
Cash in Hand	39.85	1.07
Balances with Banks in Current Accounts	55.39	5.30
Short Term Deposits	0.05	0.05
	95.30	6.42

Note : The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 issued by the Central Government under the Companies (Accounts) Rules 2014.

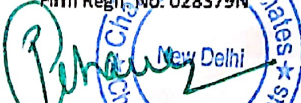
***The Company has acquired the business (of Agro Products) from one of its Director named Mr. ISHU MUNJAI via. BUSINESS TRANSFER AGREEMENT executed with the entities named (a) M/s MANOHARLAL JAIGOPAL AGRO INDUSTRIES (Prop. Ishu Munjai), and (b) M/s SS AGRO INDIA (Prop. Ishu Munjai), executed on 24th October 2024, effective from 1st April, 2024. As per the BUSINESS TRANSFER AGREEMENT, agreed assets and liabilities were acquired by the company from the above entities owned Mr. ISHU MUNJAI. In consideration 5,21,739 equity shares were issued to him at the value of INR 29.00 per share (i.e. at the Premium of INR 19 per equity share). While preparing the Cash Flow statement of SSMD Agrotech India Limited for FY 2024-25, the effect of above transaction has not been taken into account, being the transaction a non cash item.*

As per our report of even date attached

For CHANANA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 028379N



CA PRASHANT CHANANA

(Partner)

Membership Number: 530041

Place: New Delhi

Date: 31-05-2025

UDIN: 25530041BMLGW16180

For and on behalf of the Board of

SSMD AGROTECH INDIA LIMITED

ISHU MUNJAI
ISHU MUNJAI
Managing Director
(DIN: 07454692)

Surbhi
SURBHI MUNJAI
Whole Time Director
(DIN: 09593268)

Dharmendra
DHARMENDRA SHARMA
Chief Financial Officer

Rajesh
RAJESH THAKUR
Company Secretary & Compliance Officer

SSMD AGROTECH INDIA LIMITED
(Formerly Known as SSMD AGROTECH INDIA PRIVATE LIMITED)

CIN: U10611DL2023PLC421046

CORPORATE INFORMATION

SSMD AGROTECH INDIA LIMITED (Previously known as SSMD Agrotech India Private Limited) is a Public Limited Company domiciled in India originally incorporated as Shree Dhan Laxmi Flour Mills Private Limited vide certificate of incorporation dated 10.10.2023 issued by Registrar of Companies, Delhi, bearing Corporate Identification Number U10511DL2023PTC421046. The name of the company was changed to SSMD Agrotech India Private Limited on 15.02.2024 and subsequently converted into public limited company vide fresh certificate of incorporation dated 24.02.2025 being Corporate Identification Number U10611DL2023PLC421046. The company is in the business of manufacturing and trading of Agro Food products encompassing besan, chana dal, atta, poha, suji, maida, dalia, sattu, puffed rice, murruma and beyond.

The Company has acquired the business (of Agro Products) from one of its Director named Mr. ISHU MUNJAL via BUSINESS TRANSFER AGREEMENT executed with the entities named (a) M/s MANOHARLAL JAGOPAL AGRO INDUSTRIES (Prop. Ishu Munjal), and (b) M/s SS AGRO INDIA (Prop. Ishu Munjal), executed on 24th October 2024, effective from 1st April, 2024. As per the BUSINESS TRANSFER AGREEMENT, agreed assets and liabilities were acquired by the company from the above entities owned Mr. ISHU MUNJAL. In consideration 5,21,739 equity shares were issued to him at the value of INR 29.00 per share (i.e. at the Premium of INR 19 per equity share).

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements require estimates and assumptions to be made that affect the reported amounts of assets and liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

1.3 Income and Expenditure

Income and Expenditure are accounted for on accrual basis except in case where there is no reasonable certainty regarding the amount/or its collectibility.

1.4 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes income & Expenditure on accrual basis.
- (b) Revenue is recognized to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods and services are recognized when control of the products being sold is transferred to our customer and then there are no longer any unfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured based on sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

1.5 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.
- (d) Depreciation is calculated on pro rata basis on written down value method (WDV) based on estimated useful life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible assets purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortized on a straight-line basis over the period of their estimated useful lives.

1.6 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows

1.7 Investments

Investments shall be classified as long-term investments and shall be stated at cost. Provisions shall be made to recognize any diminution other than temporary in the value of such investments. Current investments shall be carried at lower cost and fair value.

1.8 Inventories

Inventories of finished goods are valued at cost price or net realisable value whichever is less in accordance with AS-2 as prescribed by ICAI. Cost of inventory includes all taxes and duties excluding duties, which are refundable.

1.9 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing & trading of Agro Food Products.

B. Geographical Segments

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.



Surbui

Dharmend

Poojesh Thakur

1.10 Purchases

Purchases on account of imports are inclusive of all the related expenses up to the receipt of material at godown.

1.11 Foreign Currency Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction. The difference in monetary assets and liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at year end rates and are recognized in the profit & loss account.

1.12 Taxation

Provision for taxation is made for both current and deferred taxes. Provision for current income tax is made on current tax rates based on assessable income. The company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statement and in estimating its current tax provisions. The effect on deferred taxes of a change in tax rates is recognized in income in the period that includes the enactment date. Deferred tax assets are recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.13 Provision for Bonus

No provision for bonus for the financial year 2024-25 has been made in the accounts as the same is accounted on cash basis.

1.14 Retirement and Leave Encashment Benefits

Provision for gratuity and leave encashment has been made on the basis of Actuarial report received. Other retirement benefits like Provident Fund, ESIC etc if 'applicable' shall be charged to profit and loss account.

1.15 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use.

(b) Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.16 Contingent Liabilities

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.17 Earnings per share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.18 Prior Period Items

Prior Period and Extraordinary Items and Changes in Accounting Policies having a material impact on the financial affairs of the Company are disclosed in financial statements if any.



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Dharmendra

Pooja Chakraborty

SSMD AGROTECH INDIA LIMITED		
(Formerly Known as SSMD AGROTECH INDIA PRIVATE LIMITED)		
CIN: U10611DL2023PLC421046		
ANNEXURE TO NOTE: 1.14		
Retirement and Leave Encashment		
I. <u>Defined contribution plans</u>		
a. Employee State Insurance Fund		
b. Employee Provident Fund		
The expense recognized during the period towards defined contribution plan -		
	(Amount in Lakhs)	
Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Employers Contribution to Employee Provident Fund & ESI	1.51	-



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Pooja Sharma

NOTES TO ACCOUNTS TO FINANCIAL INFORMATION

NOTE 1.19- Balance Confirmation

Balance of Debtors & Creditors & Loans & advances taken & given, advance from customers, advance to suppliers, title and tax receivable are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customers and advances to suppliers.

NOTE 1.20- Regrouping

The previous year's figures have been regrouped and reclassified wherever necessary to match with current year's grouping and classification.

NOTE 1.21 - AUDITOR'S REMUNERATION

Particulars	31.03.2023	(IN Lakhs) 31.03.2024
Payments to auditor as		
- Company Audit Fees	2.50	0.10
- Others	-	-

NOTE 1.22

The company has opted for new Income Tax rate u/s 115BAA from the Financial Year 2023-24, as it is view of the management that the same is more beneficial to the company.

NOTE 1.23

Disclosure of liability of gratuity and compensated absences

A) Defined benefit plan – gratuity:

In accordance with Accounting Standard - 15 (Revised 2005), actuarial valuation was obtained from the actuary in respect of the aforesaid defined benefit plans using projected unit credit method.

(i) Table Showing Changes In Present Value of Obligations:

Period	From: 01-04-2024 To: 31-03-	As on: 31-03-2024
Present value of the obligation at the beginning of the	1,626	
Interest cost	114	
Current service cost	3,09,831	
Past Service Cost	0	0
Benefits paid (if any)	0	
Actuarial (gain)/loss	(7)	
Present value of the obligation at the end of the	3,11,564	1,626

(ii) Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2025	As on: 31-03-2024
Present value of the obligation at the end of the	3,11,564	1,626
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	3,11,564	1,626
Funded Status - Surplus/ (Deficit)	(311564)	-1,626

(iii) Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2024 To: 31-03-2025
Interest cost	114
Current service cost	3,09,831
Past Service Cost	0
Expected return on plan asset	(0)
Net actuarial (gain)/loss recognized in the period	(7)
Expenses to be recognized in P&L	3,09,938

(iv) Experience adjustment:

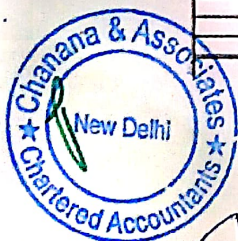
Period	From: 01-04-2024 To: 31-03-2025
Experience Adjustment (Gain) / loss for Plan	(7)
Experience Adjustment Gain / (loss) for Plan assets	0

(v) Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2025	As on: 31-03-2024
Number of employees	46	1
Total monthly salary	11,66,452	22,000
Average Past Service(Years)	0.9	0.3
Average Future Service (yrs)	24.5	30.8
Average Age(Years)	35.5	29.2
Average monthly salary	25,358	22,000

(vi) Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.00 % per annum	7.00 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum
Mortality	IALLM 2012-14	IALLM 2012-14
Expected rate of return	0	0
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.	10.00% p.a.



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(vii) Benefits valued:		
Normal Retirement Age	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr)	15/26 * Salary * Past Service (yr)
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	2000000	2000000

(viii) Current Liability ["Expected payout in next year as per schedule III of the Companies Act, 2013"]		
Period	As on: 31-03-2025	As on: 31-03-2024
Current Liability (Short Term)*	1,100	6
Non Current Liability (Long Term)	3,10,464	1,620
Total Liability	3,11,564	1,626

(ix) Projection for next period:		
Best estimate for contribution during next Period	4,51,782	

(x) Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31-03-2025
Defined Benefit Obligation (Base)	3,11,564 @ Salary Increase Rate : 5%, and discount rate : 7%
Liability with x% increase in Discount Rate	2,91,170; x=1.00% [Change (7)%]
Liability with x% decrease in Discount Rate	3,34,869; x=1.00% [Change 7%]
Liability with x% increase in Salary Growth Rate	3,35,105; x=1.00% [Change 8%]
Liability with x% decrease in Salary Growth Rate	2,90,622; x=1.00% [Change (7)%]
Liability with x% increase in withdrawal Rate	3,01,204; x=1.00% [Change (3)%]
Liability with x% decrease in withdrawal Rate	3,21,649; x=1.00% [Change 3%]

(xi) Reconciliation of liability in balance sheet	
Period	From: 01-04-2024 To: 31-03-2025
Opening gross defined benefit liability/ (asset)	1,626
Expenses to be recognized in P&L	3,09,938
Benefits paid (if any)	0
Closing gross defined benefit liability/ (asset)	3,11,564

B) Defined benefit plan – leave encashment:

In accordance with Accounting Standard - 15 (Revised 2005), actuarial valuation was obtained from the actuary in respect of the aforesaid defined benefit plans (including compensated absence) using projected unit credit method. The detail of same as follows:

(i) Table Showing Changes in Present Value of Obligations:		
Period	From: 01-04-2024 To: 31-03-	As on: 31-03-2024
Present value of the obligation at the beginning of the	2,553	
Interest cost	179	
Current service cost	4,25,375	
Benefits paid (if any)	0	
Actuarial (gain)/loss	-383	
Present value of the obligation at the end of the period	4,27,724	2,553

(ii) Key results (The amount to be recognized in the Balance Sheet):		
Period	As on: 31-03-2025	As on: 31-03-2024
Present value of the obligation at the end of the	4,27,724	2,553
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	4,27,724	2,553
Funded Status - Surplus/ (Deficit)	(4,27,724)	-2,553

(iii) Expense recognized in the statement of Profit and Loss:	
Period	From: 01-04-2024 To: 31-03-2025
Interest cost	179
Current service cost	4,25,375
Expected return on plan asset	(0)
Net actuarial (gain)/loss recognized in the period	(383)
Expenses to be recognized in P&L	4,25,171

(iv) Expense adjustment:	
Period	From: 01-04-2024 To: 31-03-2025
Expense Adjustment (Gain) / loss for Plan	(383)
Expense Adjustment Gain / (loss) for Plan assets	0



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Payesh Chakraborty

(v) Summary of membership data at the date of valuation and statistics based thereon:		
Period	As on: 31-03-2025	As on: 31-03-2024
Number of employees	46	1
Total monthly salary	11,66,452	22,000
Average Past Service (Years)	0.9	0.3
Average Future Service (Yrs)	24.5	30.8
Average Age (Years)	35.5	29.2
Total Leave With Cap/Without Cap	592/592	4/4
Total CTC / Availment Rate	21,32,904/3%	44,000/3%
Weighted average duration (based on discounted cash flow) in years	24	11
Average monthly salary	25,358	22,000

(vi) Actuarial assumptions provided by the company and employed for the calculations are tabulated:		
Discount rate	7.00 % per annum	7.00 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Expected rate of return	0	0
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.	10.00% p.a.

(vii) Benefits valued:		
Normal Retirement Age	60 Years	60 Years
Salary	As per rules of the company	As per rules of the company
Benefits on Normal Retirement	1/30 * Salary * Number of leaves.	1/30 * Salary * Number of leaves.
Benefit on early exit	As above, subject to rules of the company.	As above, subject to rules of the company.
Benefit on death	As above, subject to rules of the company.	As above, subject to rules of the company.

(viii) Current Liability (* Expected payout in next year as per schedule III of the Companies Act, 2013)		
Period	As on: 31-03-2025	As on: 31-03-2024
Current Liability (Short Term)*	49,726	305
Non Current Liability (Long Term)	3,77,998	2,248
Total Liability	4,27,724	2,553

(ix) Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31-03-2025
Defined Benefit Obligation (Base)	4,27,724
Liability with x% increase in Discount Rate	3,99,383; x=1.00% [Change (7)%]
Liability with x% decrease in Discount Rate	4,60,108; x=1.00% [Change 8%]
Liability with x% increase in Salary Growth Rate	4,60,435; x=1.00% [Change 8%]
Liability with x% decrease in Salary Growth Rate	3,98,621; x=1.00% [Change (7)%]
Liability with x% increase in withdrawal Rate	4,32,159; x=1.00% [Change 1%]
Liability with x% decrease in withdrawal Rate	4,22,722; x=1.00% [Change (1)%]

(x) Reconciliation of liability in balance sheet

Period	From: 01-04-2024 To: 31-03-2025
Opening gross defined benefit liability/ (asset)	2,553
Expenses to be recognized in P&L	4,25,171
Benefits paid (if any)	0
Closing gross defined benefit liability/ (asset)	4,27,724



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NOTE 1.24

Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made.

NOTE 1.25 - In the opinion of the Board, the value on realisation of current assets, loans and advances in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

NOTE 1.26 -Segment Reporting

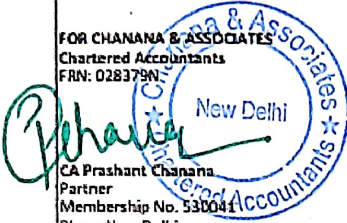
Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable on the company.

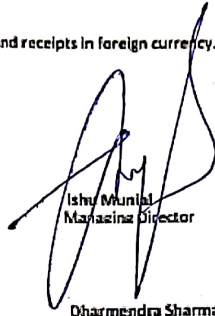
NOTE 1.27- Foreign Currency Transactions

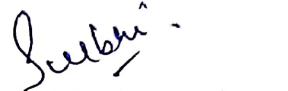
During the year under consideration there were no payments and receipts in foreign currency.


FOR CHANANA & ASSOCIATES
Chartered Accountants
FRN: 028379N

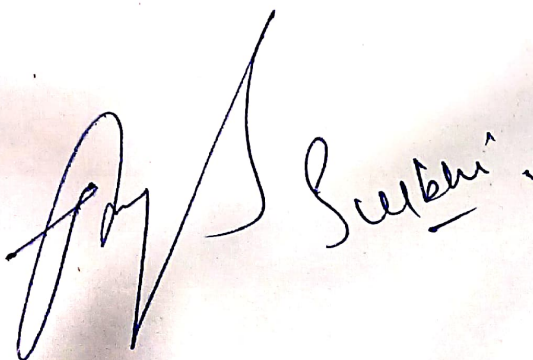
CA Prashant Chanana
Partner
Membership No. 530041
Place: New Delhi
Date: 31-05-2025
UDIN: 25530041BMLGW16180

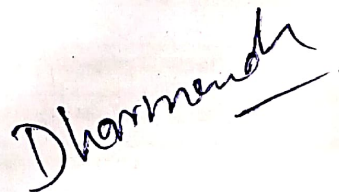


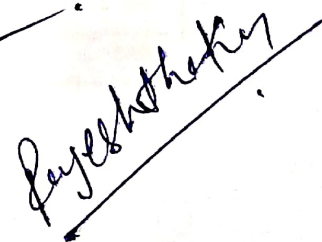

Dharmendra Sharma
Chief Financial Officer


Surbhi Munial
Whole-time Director


Rajesh Thakur
Company Secretary


Dharmendra Sharma


Dharmendra Sharma


Rajesh Thakur

Note No. 1.28

STATEMENT OF RELATED PARTY TRANSACTIONS

Related Party Disclosures

A. List of Related parties

Sl. No. Name

Key Managerial Personnel

1	Ishu Munjal	Managing Director
2	Surbhi Munjal	Whole-Time Director
3	Jai Gopal Munjal	Director
4	Altab Uddin Kazi	Independent Director
5	Anuj Saraswat	Independent Director
6	Priyanka Poddar	Independent Director
7	Dharmendra Sharma	CFO
8	Rajesh Thakur	CS

Enterprises Having Significant Influence

1	Manohar Lal Jai Gopal Agro Industries	Proprietorship Firm of of the Managing Director
2	SS Agro India	Proprietorship Firm of of the Managing Director
3	M/s Homxpress smart retail private limited (Formerly knows as M/s Grocmart India Private limited)-	Common Director

Amount (Rs. In Lakhs)

AS ON 31.03.2024

A. Transactions with Related Parties during the period	Name of Related Party	KMP	Enterprises having Significant Influence
Nature of Transactions			
Loan availed	Mr. Ishu Munjal (Managing Director)	0.50	
Loan repaid			
Issue of Share Capital	Mr. Ishu Munjal (Managing Director)	0.50	
Issue of Share Capital	Mrs. Surbhi Munjal (Whole Time Director)	0.50	
Purchase	M/s Manohar Lal Jai Gopal Agro Industries		151.81
Purchase	M/s SS Agro India		11.84
Sale	M/s Manohar Lal Jai Gopal Agro Industries		75.84

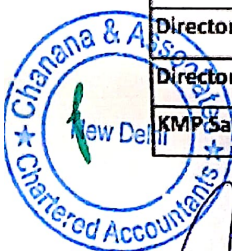
B. Outstanding Balances

Nature of Transactions	KMP	Enterprises having Significant Influence
Creditors	M/s Manohar Lal Jai Gopal Agro Industries	43.47
Advance Against Purchase		

Amount (Rs. In Lakhs)

AS ON 31.03.2025

A. Transactions with Related Parties during the period	Name of Related Party	KMP	Enterprises having Significant Influence
Nature of Transactions			
Purchase of Business via business Agreement	M/s Manohar Lal Jai Gopal Agro Industries and M/s SS Agro India	151.30	
Issue of Share Capital with Premium	Ishu Munjal Against Business Purchase Agreement	151.30	
Director Remuneration	Mr. Ishu Munjal (Managing Director)	12.00	-
Director Remuneration	Mrs. Surbhi Munjal (Whole Time Director)	2.80	
KMP Salary	Mr. Dharmender Sharma (CFO)	1.32	-



[Handwritten signatures: Surbhi, Dharmendra, Rajesh Thakur]

Loan availed	Mr. Ishu Munjal (Managing Director)	53.00	-
Loan repaid	Mr. Ishu Munjal (Managing Director)	53.50	-
Receipt against loan and Advance Given	Mrs. Surbhi Munjal (Whole Time Director)	20.50	
Receipt against loan and Advance Given	M/s Homxpress smart retail private limited		17.62
Rent Exp	Mr. Ishu Munjal (Managing Director)	0.95	
Receipts from Debtors in Manohar Lal Jaigopal Agro Industries and Payment made to Mannohar Lal Jaigopal Agro Industries	M/s Manohar Lal Jai Gopal Agro Industries		139.54
Receipts from Debtors in SS agro India and Payment made to SS Agro India	M/s SS Agro India		259.29
Payment of Creditors and other exp from Manohar Lal Jaigopal Agro Industries	M/s Manohar Lal Jai Gopal Agro Industries		287.07
Payment of Creditors and other exp from SS Agro India	M/s SS Agro India		211.22
Payment made to Manohar Lal Jaigopal Agro Industries	M/s Manohar Lal Jai Gopal Agro Industries		50.70
Payment made to SS Agro India	M/s SS Agro India		0.70
Receipt From SS Agro India	M/s SS Agro India		21.82
Receipt From Ishu Munjal	Mr. Ishu Munjal (Managing Director)	53.48	
Payment made by Ishu Munjal For Expenses	Mr. Ishu Munjal (Managing Director)	0.36	
Adjstment of BTA	M/s Manohar Lal Jai Gopal Agro Industries and M/s SS Agro India	38.21	
B. Outstanding Balances		KMP	Enterprises having Significant Influence
Nature of Transactions			
Unsecured Loan		-	-



[Signature]

Surbhi

Dharmendra

Pooja Sharma

SSMD AGROTECH INDIA LIMITED
(Formerly Known as SSMD Agrotech India Private Limited)
CIN: U10611DL2023PLC421046

ADDITIONAL NOTES TO FINANCIAL INFORMATION

1.29 Title deed of Immovable property not held in the name of company.

The company holds all the title deeds of immovable property in its name.

1.30 Benami property

The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

1.31 Willful defaulter

The company is not declared as willful defaulter by any bank or financial institution or other lender.

1.32 Transactions with struck off companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

1.33 Registration of charges or satisfaction with Registrar of Companies.

The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

1.34 Scheme of Arrangements

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

1.35 Utilisation of Borrowed funds and share premium:

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

1.36. Undisclosed Income

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

1.37 Compliance with number of layers of companies

The Company does not have any subsidiaries therefore disclosure of compliance with number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

1.38 Disclosure pertaining to 'details of crypto currency or virtual currency'

The company has not traded or invested in Crypto currency or Virtual Currency during the reporting periods.

1.39 Revaluation of PPE and Intangible assets

The company has not revalued its Property, Plant and Equipment and Intangible assets during the reporting periods. The disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

1.40 Disclosure pertaining to 'corporate social responsibility activities'

During the year under consideration the company is covered under section 135 of the Companies Act, 2013 and provision of Rs 15.04 lakhs towards CSR expenses has been made.

FOR CHANANA & ASSOCIATES
Chartered Accountants
FRN: 028379N
New Delhi

CA Prashant Chanana
Partner
Membership No. 530041
Place: New Delhi
Date: 31-05-2025
UDIN: 25530041BMLGW16180

Ishu Munjal
Managing Director

Dharmendra Sharma
Chief Financial Officer

Surbhi Munjal
Whole-time Director

Rajesh Thakur
Company Secretary

SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

PARTICULARS	(INR in lakhs)	
	As at 31.03.2025	As at 31.03.2024
Note 2		
Share Capital		
Authorised		
1,10,00,000 (31.03.2024: 1,00,000) Equity Shares of INR 10/- each	1,100.00	1.00
	<u>1,100.00</u>	<u>1.00</u>
Issued		
5,31,739 (31.03.2024: 10,000) Equity Shares of INR 10/- each	53.17	1.00
	<u>53.17</u>	<u>1.00</u>
Subscribed & Paid up		
5,31,739 (31.03.2024: 10,000) Equity Shares of INR 10/- each	53.17	1.00
	<u>53.17</u>	<u>1.00</u>

a) Terms/ rights attached to equity shares :

The company has one classes of issued equity shares having a par value of INR 10 per share. Each equity shareholder is eligible for one vote per share. The dividend proposed by the board is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of Interim dividend. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion of their shareholdings.

b) Reconciliation of the number of Shares Outstanding :

	As at 31.03.2025	As at 31.03.2024
Equity shares		
Number of shares at the beginning of the Year	10,000	10,000
Shares issued during the year*	5,21,739	-
Number of shares at the end of the Year	<u>5,31,739</u>	<u>10,000</u>

**Note: The aforesaid Equity share capital was allotted in lieu of the Business transfer executed from the entities named (a) Manoharlal Jaigopal Agro Industries (Prop. Ishu Munjal) and (b) SS Agro India (Prop. Ishu Munjal) via. Business Transfer Agreement, dated 24th October, 2024 effective from 01st Apr 2024 As per the agreement, agreed assets and liabilities were acquired by the company from its Director (Ishu Munjal) and in the consideration 5,21,739 equity shares were issued to him at the value of INR 29.00 per share (i.e. at the Premium of INR 19 per equity share).*

Details of shareholders holding more than 5% Equity shares in the company
ISHU MUNJAL

As at 31.03.2025		As at 31.03.2024	
% held	No. of Shares	% held	No. of Shares
99.06%	5,26,739	50.00%	5,000



[Signature]

Subini

Dharmendra

Pooja Khatun

SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

SHARES HELD BY THE PROMOTERS*

<u>Promoters' Name</u>	<u>As at 31.03.2025</u>		<u>As at 31.03.2024</u>		% Change during the year**
	No. of Shares	% of total shares	No. of Shares	% of total shares	
1 ISHU MUNJAL	5,26,739	99.05969%	5,000	50.00%	49.06%
2 SURBHI MUNJAL	4,950	0.93091%	5,000	50.00%	-49.07%
3 JAI GOPAL MUNJAL	10	0.00188%	-	-	-
Total	5,31,699	99.9925%	10,000	100.00%	

<u>Promoters' Name</u>	<u>As at 31.03.2024</u>		<u>As at 10.10.2023</u>		% Change during the year**
	No. of Shares	% of total shares	No. of Shares	% of total shares	
1 ISHU MUNJAL	5,000	50.00%	5,000	50.00%	-
2 SURBHI MUNJAL	5,000	50.00%	5,000	50.00%	-
3 JAI GOPAL MUNJAL	-	-	-	-	-
Total	10,000	100.00%	10,000	100.00%	

a. The company was incorporated on 10th day of October, 2023 with a paidup capital of 10,000 Shares of Rs. 10 each amounting to Rs. 1,00,000

b. The authorised share capital of the Company was increased from Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each to Rs.4,00,00,000 divided into 40,00,000 Equity Shares of Rs. 10 each vide shareholder resolution dated 10.04.2024

c. The paidup share capital of the Company was increased from 10,000 equity shares of Rs. 10 each to 5,31,739 Equity Shares of Rs. 10 each by issuing 5,21,739 fresh Equity Shares at the premium of Rs. 19 for each shares vide resolution dated 22-04-2024 pursuant to Business Transfer Agreement dated 24th day of October, 2024 with effect 01st day of April, 2024.

d. The authorised share capital of the Company was increased from Rs. 4,00,00,000 divided into 40,00,000 equity shares of Rs. 10 each to Rs.11,00,00,000 divided into 1,10,00,000 Equity Shares of Rs. 10 each vide shareholder resolution dated 21.03.2025

e. The company issued 53,17,390 equity shares of Rs. 10 each as bonus shares in the ratio of 10:1 (Ten) Fully paid Bonus Shares of Rs. 10/-each will be allotted against the holding of 1 (One) equity share of the Company) vide EGM resolution passed on 18th day of April, 2025.

* Promoter here means promoter as defined in the Companies Act, 2013.

** percentage change shall be computed with respect to the number at the beginning of the year or If issued during the year for the first time then with respect to the date of issue.



[Signature]

Surbhi

Dharmendra

Pooja Shukla

SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2023

PARTICULARS	(INR in lakhs)	
	As at 31.03.2023	As at 31.03.2024
Note 3		
Reserves and Surplus		
A) Reserves:		
B) Surplus:		
Opening Balance	1.85	-
Add: Profit / (Loss) for the Year	537.75	1.85
	539.60	1.85
C) Security Premium	99.13	-
	638.73	1.85

PARTICULARS	As at 31.03.2023	As at 31.03.2024
Note 4		
Long Term Borrowings		
a) Term Loan from Banks (Vehicles' loan)*		
Secured, Considered Good		
HDFC Vehicle Loan No. 801138774	6.83	-
HDFC Vehicle Loan No. 801138762	4.20	-
HDFC Vehicle Loan No. 800975757	1.64	-
HDFC Vehicle Loan No. 801138770	4.20	-
HDFC Vehicle Loan No. 801138766	1.07	-
HDFC Vehicle Loan No. 801138783	1.37	-
b) Term Loan from NBFCs*		
Unsecured, Considered Good	4.34	-
i) Ambit Finance Private Limited	30.14	-
ii) Bajaj Finance Limited	14.12	-
iii) Keilsu Saison Finance Private Limited	36.51	-
iv) SMC Finance Moneywise	104.42	-

* There are no defaults as on reporting date in repayment of principal and interest.

The above amount includes:	19.30	-
A) Secured borrowings	85.12	-
B) Unsecured borrowings		
Amount disclosed under the head 'Short Term Borrowings'	52.71	-
(a) Current maturities of long term borrowings		

* **Term loan facility (Unsecured):**
Term loans from Banks and NBFCs are repayable in equal monthly installments.

* The Company has acquired the business (of Agro Products) from one of its Director named Mr. ISHU MUNJAL via BUSINESS TRANSFER AGREEMENT executed with the entities named (a) M/s MANOHARLAL JAIGOPAL AGRO INDUSTRIES (Prop. Ishu Munjal), and (b) M/s SS AGRO INDIA (Prop. Ishu Munjal), dated 24th October 2024 with effect from 01st April 2024. As per the BUSINESS TRANSFER AGREEMENT, agreed assets and liabilities were acquired by the company from the above entities owned Mr. ISHU MUNJAL. In consideration 5,21,739 equity shares were issued to him at the value of INR 29.00 per share (i.e. at the Premium of INR 19 per equity share). As per the said agreement the above Vehicle loans and loans from NBFCs were also transferred to the Company wef 01.04.2024 which has been duly accounted in the books of the Company. Further, the loan from NBFC named "Ambit Finance Private Limited" is pending for transfer by Bank as on Balance sheet date and the same loan has been transferred from the name of Mr. Ishu Munjal, Prop. firm Manohar Lal Jaigopal Agro to "SSMD AGROTECH INDIA LIMITED" on 4th April, 2025.

PARTICULARS	As at 31.03.2023	As at 31.03.2024
Note 5		
Long term Provisions		
Provision for Gratuity	3.10	-
Provision for Leave Encashment	3.78	-
	6.88	-



[Handwritten signature]

Subhi

Dharmend

Piyesh Chakr

SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

PARTICULARS	(INR in lakhs)	
	As at 31.03.2025	As at 31.03.2024
Note 6		
Short Term Borrowings		
a) Bank Overdraft facility from ICICI bank***		
Secured, Considered Good	449.81	-
b) Current maturities of long-term borrowings:		
i) Term Loan from Banks (Vehicles' loan)		
Secured, Considered Good		
HDFC Vehicle Loan No. 801138774	3.41	-
HDFC Vehicle Loan No. 801138762	4.18	-
HDFC Vehicle Loan No. 800975757	3.04	-
HDFC Vehicle Loan No. 801138770	4.18	-
HDFC Vehicle Loan No. 801138766	1.98	-
HDFC Vehicle Loan No. 801138783	2.54	-
c) Term Loan from NBFCs		
Unsecured, Considered Good		
i) Ambit Finance Private Limited	9.19	-
ii) Bajaj Finance Limited	4.79	-
iii) Keilsu Saison Finance Private Limited	5.38	-
iv) SMC Finance Moneywise	14.01	-
d) Loans and advances from related parties*		
Unsecured, Considered Good		0.50
a) Ishu Munjal		0.50
	502.52	0.50

* There are no defaults as on reporting date in repayment of principal and interest.

*** The above overdraft facility of FY 2024-25 bearing interest rate of 9.50% against collateral security of Property no G-215, upper ground floor and 3rd floor with roof right, Block G, Prest Vihar Delhi-110092 and against personal guarantee of Mr. Ishu Munjal, Mrs. Surbhi Munjal and Mrs. Vandana Munjal

** The Company has acquired the business (of Agro Products) from one of its Director named Mr. ISHU MUNJAL via BUSINESS TRANSFER AGREEMENT executed with the entities named (a) M/s MANOHARLAL JAIGOPAL AGRO INDUSTRIES (Prop. Ishu Munjal), and (b) M/s SS AGRO INDIA (Prop. Ishu Munjal), dated 24th October 2024 with effect from 01st April 2024. As per the BUSINESS TRANSFER AGREEMENT, agreed assets and liabilities were acquired by the company from the above entities owned Mr. ISHU MUNJAL. In consideration 5,21,739 equity shares were issued to him at the value of INR 29.00 per share (i.e. at the Premium of INR 19 per equity share). As per the said agreement the above Vehicle loans and loans from NBFCs were also transferred to the Company wef 01.04.2024 which has been duly accounted in the books of the Company. Further, the loan from NBFC named "Ambit Finance Private Limited" is pending for transfer by Bank as on Balance sheet date and the same loan has been transferred from the name of Mr. Ishu Munjal, Prop. firm Manohar Lal Jaigopal Agro to "SSMD AGROTECH INDIA LIMITED" on 4th April, 2025.

Note 7	As at 31.03.2025	As at 31.03.2024
Trade Payables*		
a) total outstanding dues of Micro Enterprises & Small Enterprises**	174.82	50.37
b) total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	85.73	6.76
	260.55	57.13

** Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. There are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

Note 8	As at 31.03.2025	As at 31.03.2024
Other Current Liabilities		
Other Payables		
Advances from Customers	5.09	-
Salary Payable	12.93	-
Other Expense Payables	0.85	0.20
Statutory Dues Payables		
GST Payable	0.55	-
TDS Payable	1.57	-
EPFO Payable	0.02	-
Esic Payable	0.18	-
	21.19	0.20



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

PARTICULARS	[IN IN Lakhs]	
	As at 31.03.2025	As at 31.03.2024
Note 9		
Short Term Provisions		
a) Provision for Income Tax	200.69	0.73
b) Provision for Audit Fee Payable	2.75	0.30
c) Provision for Corporate Social Responsibility (CSR)	15.04	-
d) Provision for Gratuity	0.01	-
e) Provision for Leave Encashment	0.50	-
f) Provision For Electricity Expense	4.33	-
g) Provision For Interest Payable	5.63	-
	<u>228.45</u>	<u>1.03</u>

Note 11		
Deferred Tax Assets/ (Deferred Tax Liabilities)	As at	As at
	31.03.2025	31.03.2024
Opening Deferred Tax Assets	-	-
DTA Creation/ (Reversal)	1.50	-
	<u>1.50</u>	<u>-</u>

Note 12		
Other Non-Current Assets	As at	As at
	31.03.2025	31.03.2024
Security Deposits		
Unsecured, Considered Good	4.40	-
	<u>4.40</u>	<u>-</u>

Note 13		
Trade Receivables	As at	As at
	31.03.2025	31.03.2024
Trade receivables outstanding for a period exceeding 6 months		
Secured, Considered Good	-	-
Unsecured, Considered Good	3.05	-
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Others Trade Receivables		
Secured, Considered Good	-	-
Unsecured, Considered Good	303.85	37.42
	<u>306.90</u>	<u>37.42</u>

Note 14		
Cash and Cash Equivalents		
Balances with Banks	55.39	5.30
Cash in hand*	39.85	1.07
Fixed Deposits	0.05	0.05
	<u>95.30</u>	<u>6.42</u>

** Cash In Hand at the closing hours of 31st March 2025 has been certified by the management of the company.

Note 15		
Short Term Loans and Advances	As at	As at
	31.03.2025	31.03.2024
Advances to Vendors		
Secured, Considered Good	-	-
Unsecured, Considered Good	32.22	-
Advances to Others		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	2.10
	<u>32.22</u>	<u>2.10</u>



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

PARTICULARS	(Rupee in Lakhs)	
	As at 31.03.2025	As at 31.03.2024
Note 16	As at 31.03.2025	As at 31.03.2024
Other Current Assets		
Balance with Revenue Authorities		
a) GST Receivable	4.69	-
b) TCS Receivable	4.97	0.10
c) TDS Receivable	4.16	-
d) Prepaid Expenses	0.65	-
Vehicle Claim Receivable	2.77	-
Recoverable from Others	1.77	-
	<u>19.01</u>	<u>0.10</u>



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

Note 10. Property, Plant & Equipment and Intangible assets

PARTICULARS	Useful life of assets	GROSS BLOCK				DEPRECIATION				(INR in lakhs) NET BLOCK	
		As at 01.04.2024	Additions	Deletion/ Adjustments	As at 31.03.2025	As at 01.04.2024	For the Year	Deletion/ Adjustments	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
i) TANGIBLE ASSETS											
Computer & Peripherals	3	-	1.39	-	1.39	-	0.56	-	0.56	0.83	-
Furniture Fixtures & Installations	10	-	1.56	-	1.56	-	0.01	-	0.01	1.54	-
Electrical Installations and Equipm	10	-	0.46	-	0.46	-	0.12	-	0.12	0.34	-
Office Equipment	5	-	1.67	-	1.67	-	0.68	-	0.68	0.99	-
Plant & Machinery	15	-	151.17	-	151.17	-	16.33	-	16.33	134.84	-
Motor Vehicle	15	-	69.95	3.53	66.42	-	26.05	0.77	25.29	41.14	-
		-	226.20	3.53	222.67	-	43.76	0.77	42.99	179.68	-
Previous Year		-	-	-	-	-	-	-	-	-	-



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

Note on Term loan facility (Secured and Unsecured):

(in Rs. Lakhs)

Loan Type	Name of Bank(s) / NBFC(s)	Beneficiary Name	Sanction Date	Rate of Int	Loan Amt.	Installment Amt.	Outstanding Amt.	Collateral against	Tenure
VEHICLE LOAN	HDFC Bank**	SSMD AGROTECH INDIA PRIVATE LIMITED	17-Jan-25	10.03%	5.16	0.28	4.68	Hypothecation of the vehicle for which loan is obtained	25 equal monthly installments
VEHICLE LOAN	HDFC Bank**	SSMD AGROTECH INDIA PRIVATE LIMITED	17-Jan-25	9.76%	3.36	0.18	3.05	Hypothecation of the vehicle for which loan is obtained	25 equal monthly installments
VEHICLE LOAN	HDFC Bank**	SSMD AGROTECH INDIA PRIVATE LIMITED	17-Jan-25	9.76%	9.04	0.40	8.38	Hypothecation of the vehicle for which loan is obtained	25 equal monthly installments
VEHICLE LOAN	HDFC Bank**	SSMD AGROTECH INDIA PRIVATE LIMITED	17-Jan-25	9.76%	9.04	0.40	8.38	Hypothecation of the vehicle for which loan is obtained	25 equal monthly installments
VEHICLE LOAN	HDFC Bank**	SSMD AGROTECH INDIA PRIVATE LIMITED	17-Jan-25	9.76%	4.30	0.23	3.90	Hypothecation of the vehicle for which loan is obtained	25 equal monthly installments
VEHICLE LOAN	HDFC Bank**	SSMD AGROTECH INDIA PRIVATE LIMITED	17-Jan-25	9.76%	10.78	0.36	10.25	Hypothecation of the vehicle for which loan is obtained	35 equal monthly installments
NBFC LOAN	Bajaj Finance Limited**	SSMD AGROTECH INDIA PRIVATE LIMITED	22-Feb-25	17.50%	34.93	0.88	34.93	Unsecured Loan	60 equal monthly installments
NBFC LOAN	Ambit Finance Private Limited**	MANOHAR LAL JAIGOPAL AGRO	31-Jul-23	18.00%	25.10	0.91	13.53	Unsecured Loan	36 equal monthly installments
NBFC LOAN	Kelistsu Saison Finance Private Limited**	SSMD AGROTECH INDIA PRIVATE LIMITED	27-Feb-25	18.00%	19.50	0.70	19.50	Unsecured Loan	36 equal monthly installments
NBFC LOAN	SMC Finance Moneywise**	SSMD AGROTECH INDIA PRIVATE LIMITED	27-Feb-25	17.50%	50.52	1.81	50.52	Unsecured Loan	36 equal monthly installments

****NOTE:** The Company has acquired the business (of Agro Products) from one of its Director named Mr. ISHU MUNJAL via BUSINESS TRANSFER AGREEMENT executed with the entities named (a) M/s MANOHARLAL JAIGOPAL AGRO INDUSTRIES (Prop. Ishu Munjal), and (b) M/s SS AGRO INDIA (Prop. Ishu Munjal), dated 1st April, 2024. As per the BUSINESS TRANSFER AGREEMENT, agreed assets and liabilities were acquired by the company from the above entities owned Mr. ISHU MUNJAL. In consideration 5,21,739 equity shares were issued to him at the value of INR 29.00 per share (i.e. at the Premium of INR 19 per equity share). As per the said agreement the above Vehicle loans and loans from NBFCs were also transferred to the Company as on 01.04.2024 which has been duly accounted in the books of the Company. Further, the loan from NBFC named "Ambit Finance Private Limited" is pending for transfer by Bank as on Balance sheet date and the same loan has been transferred from the name of Mr. Ishu Munjal, Prop. firm Manohar Lal Jaigopal Agro to "SSMD AGROTECH INDIA LIMITED" w.e.f. 4th April, 2025.



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

Trade Receivables Ageing Schedule:

<u>Particulars</u> (as at 31st March, 2025)	<u>Outstanding for following periods from due date of payment</u>					(INR in lakhs)
	<u>Less than 6 months</u>	<u>Less than One year</u>	<u>One to two years</u>	<u>Two to three years</u>	<u>More than three years</u>	<u>Total Trade Receivables</u>
a) Undisputed Trade receivables						
- considered good	303.85	0.02	-	-	-	303.86
- considered doubtful	-	-	-	-	-	-
b) Disputed Trade receivables						
- considered good	-	3.04	-	-	-	3.04
- considered doubtful	-	-	-	-	-	-

<u>Particulars</u> (as at 31st March, 2024)	<u>Outstanding for following periods from due date of payment</u>					(INR in lakhs)
	<u>Less than 6 months</u>	<u>Less than One year</u>	<u>One to two years</u>	<u>Two to three years</u>	<u>More than three years</u>	<u>Total Trade Receivables</u>
a) Undisputed Trade receivables						
- considered good	37.42	-	-	-	-	37.42
- considered doubtful	-	-	-	-	-	-
b) Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-

Note: Where no due date of payment was specified, in that case disclosure has been made from the date of the transaction.

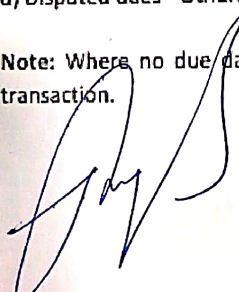
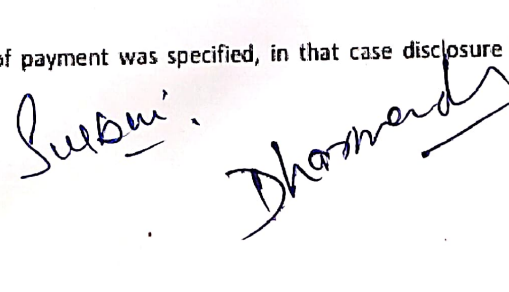
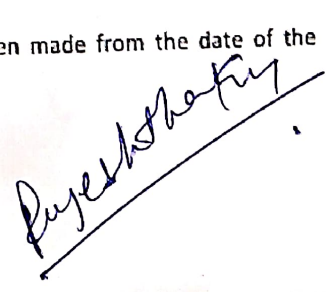
Trade Payables Ageing Schedule:

<u>Particulars</u> (as at 31st March, 2025)	<u>Outstanding for following periods from due date of payment</u>				(INR in lakhs)
	<u>Less than One year</u>	<u>One to two years</u>	<u>Two to three years</u>	<u>More than three years</u>	<u>Total Trade Payables</u>
a) MSME	174.82	-	-	-	174.82
b) Others	85.73	-	-	-	85.73
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-

<u>Particulars</u> (as at 31st March, 2024)	<u>Outstanding for following periods from due date of payment</u>				(INR in lakhs)
	<u>Less than One year</u>	<u>One to two years</u>	<u>Two to three years</u>	<u>More than three years</u>	<u>Total Trade Payables</u>
a) MSME	50.37	-	-	-	50.37
b) Others	6.76	-	-	-	6.76
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-

Note: Where no due date of payment was specified, in that case disclosure has been made from the date of the transaction.



SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

PARTICULARS	[IN IN Lakhs]	
	For the Period 2024-2025	For the year 2023-2024
Note 17		
Revenue from Operations		
Sale of Goods (Net)	9,916.32	110.15
Less: Rebate & Discounts	(8.37)	(0.14)
	<u>9,917.95</u>	<u>110.11</u>

	For the Period 2024-2025	For the year 2023-2024
Note 18		
Other Income		
Interest Income from Customers	0.02	-
Interest on FDRs	0.00	-
Liability Written-off	0.42	-
	<u>0.45</u>	<u>-</u>

	For the Period 2024-2025	For the year 2023-2024
Note 19		
Purchases & Consumables		
Purchases	9,692.24	221.01
Consumables	62.35	8.16
Less: Discounts & Rebates (Purchases)	(54.42)	-
	<u>9,700.17</u>	<u>229.17</u>

	For the Period 2024-2025	For the year 2023-2024
Note 20		
Direct Expenses		
Electricity Exp.	81.42	-
Factory Rental Exp.	18.02	-
Freight & Cartage Exp.	158.89	-
Insurance Exp. (Direct)	0.59	-
Labour Exp.	0.55	0.00
	<u>259.47</u>	<u>0.00</u>

	For the Period 2024-2025	For the year 2023-2024
Note 21		
Change in Inventories of Finished Goods		
Opening Inventory of Stock-in-Trade	15.67	-
Less: Closing Inventory of Stock-in-Trade	1,176.91	15.67
	<u>(1,161.24)</u>	<u>(15.67)</u>

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management and relied upon by us.

	For the Period 2024-2025	For the year 2023-2024
Note 22		
Employee benefits expenses		
Salaries and Wages Exp.	131.80	2.76
Contribution to provident and other funds	1.51	-
Gratuity Exp.	3.12	-
Leave Encashment Exp.	4.28	-
Remuneration to Director(s)	14.80	-
Staff Welfare Exp.	2.22	0.29
	<u>157.72</u>	<u>3.05</u>



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

PARTICULARS	(INR in Lakhs)	
	For the Period 2024-2025	For the year 2023-2024
Note 23	For the Period 2024-2025	For the year 2023-2024
Finance Cost		
Bank Charges	1.26	-
Interest on Vehicle loan from Bank (Term loan)	4.83	-
Interest on Bank Overdraft	45.05	-
Interest Paid to NBFCs	16.24	-
Interest Paid to Vendors	1.75	-
Loan Processing Charges	6.37	-
	<u>75.50</u>	<u>-</u>
Note 24	For the Period 2024-2025	For the year 2023-2024
Other Expenses	2.50	0.30
Audit Fee	11.83	-
Bad Debts Written-off	3.09	-
Business Promotion Exp.	1.17	-
Commission Exp.	13.16	-
IPO Related Expenses	5.35	0.38
Legal & Professional Charges	6.14	0.30
Office and Administration Exp.	0.65	-
Rental Exp.	0.42	-
Printing & Stationary Exp.	12.68	-
Rate, Fee & Taxes	0.75	-
Repair and Maint. Exp.	0.34	-
Telephone & Internet Exp.	0.13	-
Tour & Travelling Exp.	32.55	-
Vehicle Running and Maint. Exp.	0.27	-
Website Designing and Software Exp.	15.04	-
Corporate Social Responsibility (CSR)	<u>106.07</u>	<u>0.99</u>



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2025

PARTICULARS	(INR in lakhs)	
	For the Period 2024-2025	For the year 2023-2024
Note 25		
Earnings per share		
<u>Basic EPS</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	537.75	1.85
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	537.75	1.85
Weighted average number of equity shares (Nos.)	5,31,739	10,000
Par value per share (in INR)	10.00	10.00
	<u>101.13</u>	<u>18.51</u>
Earnings per share from continuing operations - Basic (in INR)		

Diluted EPS

The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.

<u>Continuing operations</u>	537.75	1.85
Net profit / (loss) for the year from continuing operations	-	-
Less: Preference dividend and tax thereon	537.75	1.85
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	-	-
Add: Interest expense and exchange fluctuation on convertible bonds (net)	537.75	1.85
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	5,31,739	10,000
Weighted average number of equity shares for Basic EPS (Nos.)	-	-
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	5,31,739	10,000
Weighted average number of equity shares - for diluted EPS (Nos.)	10.00	10.00
Par value per share (in INR)	<u>101.13</u>	<u>18.51</u>
Earnings per share, from continuing operations - Diluted (in INR)		



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period ended March 31, 2023

PARTICULARS	(Amount in Lakhs)	
	For the Period 2024-2023	For the year 2023-2022
Annexure to Note 11		
Deferred tax (liability)/ asset		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		
Tax effect of items constituting deferred tax liability		
<u>Tax effect of items constituting deferred tax assets</u>		
On difference between book balance and tax balance of fixed assets	1.50	
Tax effect of items constituting deferred tax assets	1.50	
Net deferred tax (liability)/ asset	1.50	



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period Ended March 31, 2025

RATIOS	NUMERATOR	DENOMINATOR	For the Period 2024-2025	For the year 2023-2024	Change
Note 26					
Key Financial Ratios					
Current Ratio (in times)**	Total Current Assets	Total Current Liabilities	1.61	1.05	53.55
Debt-Equity Ratio (in times)**	Debt consists of borrowings and lease liabilities	Total Equity	0.88	0.18	400.19
Debt Service Coverage Ratio (in times)	EBITDA	Debt service	3.30	NA	-
Return on Equity Ratio (in %)**	Profit for the year less Preference dividend (if any)	Average total equity	154.80	64.93	138.43
Inventory Turnover Ratio (in times)	Cost of Goods Sold (COGS)	Average Inventory	14.76	13.63	8.29
Trade Receivables Turnover Ratio (in times)**	Net Credit Sales	Average Trade Receivables	57.53	5.88	878.18
Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	61.07	32.69	86.79
Net Working Capital Turnover Ratio (in times)**	Revenue from Operations	Average Working Capital	31.97	77.20	-58.59
Net Profit Ratio (in %)**	Profit for the year	Revenue from Operations	7.43	1.17	534.29
Return on Capital Employed (in %)	Profit before tax and finance costs	Capital Employed	100.85	90.44	11.51



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SSMD AGROTECH INDIA LIMITED
Notes to the Accounts for the Period Ended March 31, 2025

RATIOS	NUMERATOR	DENOMINATOR	For the Period 2024-2025	For the year 2023-2024	Change
Return on Investment (in %)	Income generated from invested funds	Average Invested funds in treasury Investments	-	-	-

Notes

- 1) Debt service = Interest and lease payments + Principal repayments
- 2) EBITDA = Profit Before Tax before exceptional items (PBT) + Finance cost + Depreciation - Other income + Net Loss on Foreign Currency Transactions and Translation
- 3) COGS = Cost of Materials Consumed + Purchases of Stock-in-Trade + Changes in Inventories of Finished Goods
- 4) Working Capital = Total Current Assets - Total Current Liabilities
- 5) Capital employed = Total Equity + Borrowings + Deferred Tax Liability
- 6) Investment excludes long term Investments in subsidiaries

**** Management's Remark on the following ratios :**

(for any change in the ratio by more than 25% as compared to the preceding year)

1. Current Ratio: It is increased due to increase in Current Assets.
2. Debt Equity Ratio: It is increased due to increase in debt of the Company.
3. Return of equity ratio: It is increased due to increase in profit of the Company.
4. Trade Receivable Turnover Ratio: It is increased due to increase in Turnover of the Company.
5. Trade Payable Turnover Ratio: It is increased due to increase in Purchases of the Company.
6. Net Working Capital Turnover Ratio: It is decreased due to increase in Revenue of the Company.
7. Net Profit ratio: It is increased due to increase in profit of the Company.
8. Return of Capital Employed: It is increased due to increase in profit of the Company.



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Piyesh Chhetri