

# SSMD AGROTECH INDIA LIMITED

Khasra No. 640/641, Libaspur Road, Village Siraspur, Siraspur, North West Delhi, India, 110042.

Email: ishu.munjhal@yahoo.in, Contact No.: 9990223344

(CIN No. U10611DL2023PLC421046)

## BALANCE SHEET AS AT SEPTEMBER 30, 2025

(INR in lakhs)

PARTICULARS	Note No.	As at 30.09.2025	As at 31.03.2025
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	584.91	53.17
Reserves and Surplus	3	490.66	638.73
<b>Non-Current Liabilities</b>			
Long Term Borrowings	4	111.92	104.42
Long Term Provisions	5	9.19	6.88
<b>Current Liabilities</b>			
Short Term Borrowings	6	575.63	502.52
Trade Payables	7		
a) total outstanding dues of Micro Enterprises & Small Enterprises		220.20	174.82
b) total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		835.46	85.73
Other Current Liabilities	8	39.91	21.19
Short-Term Provisions	9	365.46	228.45
<b>TOTAL</b>		<b>3,233.35</b>	<b>1,815.91</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment and Intangible assets			
i) Property, Plant and Equipment	10	186.05	179.68
Deferred Tax Assets/ (Liability)	11	1.84	1.50
Other Non-Current Assets	12	11.02	4.40
<b>Current Assets</b>			
Inventories	21	1,348.01	1,176.91
Trade Receivables	13	1,589.34	306.90
Cash and Cash Equivalents	14	24.56	95.30
Short term Loans and Advances	15	51.60	32.22
Other Current Assets	16	20.93	19.01
<b>TOTAL</b>		<b>3,233.35</b>	<b>1,815.91</b>

### Summary of significant accounting policies and Notes on Financial Statements

1 to 26

The accompanying notes are an integral part of the financials statements.  
This is the Balance Sheet referred to in our report of even date.

#### For CHANANA & ASSOCIATES

Chartered Accountants & Associates  
Firm Regn. No. 028379N

**CA PRASHANT CHANANA**  
(Partner)  
Membership Number: 530041  
Place: New Delhi  
Date: 17.10.2025  
UDIN :25530041BMLGXF1462

For and on behalf of the Board of  
SSMD AGROTECH INDIA LIMITED

**ISHU MUNJAL**  
Managing Director  
(DIN: 07454692)

**SURBHI MUNJAL**  
Whole Time Director  
(DIN: 09593268)

**DHARMENDRA SHARMA**  
Chief Financial Officer

**RAJESH THAKUR**  
Company Secretary & Compliance Officer



**SSMD AGROTECH INDIA LIMITED**

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Email: ishu.munjhal@yahoo.in, Contact No.: 9990223344

(CIN No. U10611DL2023PLC421046)

**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

(INR in lakhs)

PARTICULARS	Note No.	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
Revenue from Operations	17	5,213.33	9,917.95
Other Income	18	-	0.45
<b>Total Income</b>		<b>5,213.33</b>	<b>9,918.40</b>
Purchases & Consumables	19	4,516.11	9,700.17
Direct Expenses	20	142.77	259.47
Change in Inventories of Finished Goods	21	(171.11)	(1,161.24)
Employee Benefit Expenses	22	90.96	157.72
Finance Cost	23	39.70	75.50
Depreciation & Amortisation Expense	10	22.43286	43.76
Other Expenses	24	53.99	106.07
<b>Total Expenses</b>		<b>4,694.86</b>	<b>9,181.45</b>
<b>Profit before Exceptional, Extraordinary items &amp; Taxation</b>		<b>518.47</b>	<b>736.95</b>
Prior Period Items		-	-
Exceptional/ Extra Ordinary Items		-	-
<b>Profit Before Extraordinary Items &amp; Taxation</b>		<b>518.47</b>	<b>736.95</b>
Extra Ordinary Items		-	-
<b>Profit Before Taxation</b>		<b>518.47</b>	<b>736.95</b>
<b>Tax Expense:</b>			
Current Tax		135.15	200.69
Deferred Tax Charge / (Credit)		(0.35)	(1.50)
		134.80	199.20
<b>Profit / (Loss) for the Period from Continuing Operations</b>		<b>383.67</b>	<b>537.75</b>
Profit / (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
<b>Profit / (Loss) from Discontinuing Operations (After Tax)</b>		<b>-</b>	<b>-</b>
<b>Profit for the Period</b>		<b>383.67</b>	<b>537.75</b>
Basic Earnings per Share (in INR)	25	6.56	101.13
Diluted Earnings per Share (in INR)	25	6.56	101.13

**Summary of significant accounting policies and**

**Notes on Financial Statements**

1 to 26

The accompanying notes are an integral part of the financials statements.

This is the Profit and Loss Account referred to in our report of even date.

**For CHANANA & ASSOCIATES**

Chartered Accountants

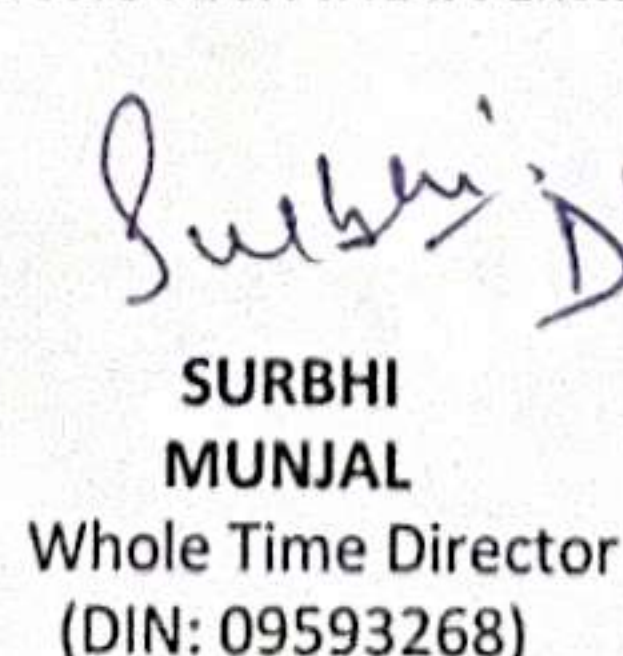
Firm Regn. No. 028379M

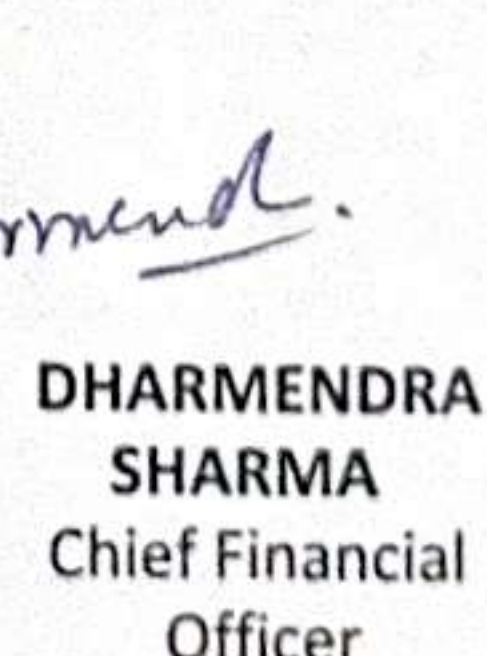
 **CA PRASHANT CHANANA**  
(Partner)  
Membership Number: 530041  
Place: New Delhi  
Date: 17.10.2025  
UDIN :25530041BMLGXF1462

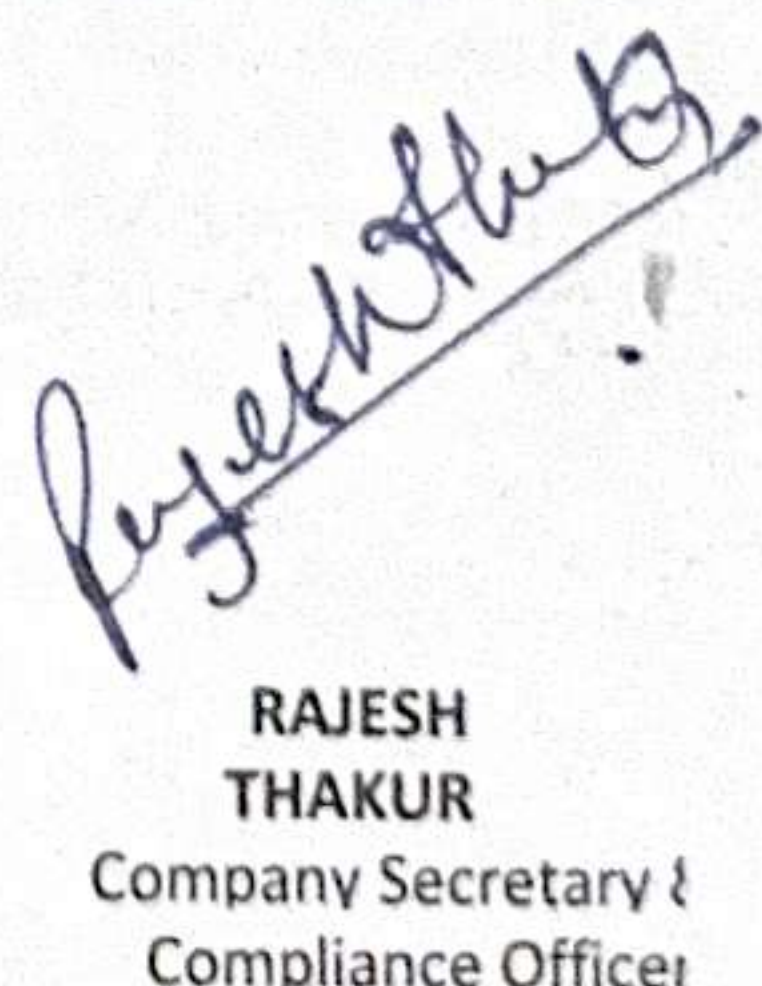
For and on behalf of the Board of

**SSMD AGROTECH INDIA LIMITED**

 **ISHU MUNJAL**  
Managing Director  
(DIN: 07454692)

 **SURBHI MUNJAL**  
Whole Time Director  
(DIN: 09593268)

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Email: ishu.munjal@yahoo.in, Contact No.: 9990223344

(CIN No. U10611DL2023PLC421046)

**Cash Flow Statement for the Period Ended September 30, 2025**

(INR in lakhs)

PARTICULARS	As at 30.09.2025	As at 31.03.2025
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) after tax	383.67	537.75
<b>Adjustments for:</b>		
Depreciation/Amortization	22.43	43.76
Interest received	-	-
Gratuity and Leave Encashment	2.31	6.88
Provision for Tax	134.80	199.20
Finance Cost	37.78	66.12
Operating profit before Working capital changes & adjustments	580.99	853.71
<b>Working capital changes and other adjustments:</b>		
(Increase) / Decrease in Inventories	(171.11)	(292.74)
(Increase) / Decrease in Trade Receivables	(1,282.44)	(9.99)
(Increase) / Decrease in Other Current Assets	(21.30)	48.84
Increase / (Decrease) in Trade Payables	795.11	(378.60)
Increase / (Decrease) in Other Current Liabilities	155.73	225.26
Cash generated from Operations	56.99	446.49
Less: Direct Taxes paid (net of refund)	135.15	200.69
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(78.16)</b>	<b>245.80</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant and Equipment (Net)	(28.80)	(82.37)
Payment of Security Deposit	(6.62)	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(35.42)</b>	<b>(82.37)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from non-current borrowings	7.51	1.63
Increase / (Decrease) in Short term borrowings	73.11	(10.06)
Less: Dividend/ Finance cost paid	(37.78)	(66.12)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>42.84</b>	<b>(74.55)</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(70.73)	88.88
Cash and Cash Equivalents at the beginning of the period	95.30	6.42
<b>Cash and Cash Equivalents at the end of the period</b>	<b>24.56</b>	<b>95.30</b>
Cash and Cash Equivalents at the end of the period comprise of:		
Cash in Hand	24.24	39.85
Balances with Banks in Current Accounts	0.27	55.39
Short Term Deposits	0.05	0.05
	<b>24.56</b>	<b>95.30</b>

*Note : The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 issued by the Central Government under the Companies (Accounts) Rules 2014.*

*\*\*The Company has acquired the business (of Agro Products) from one of its Director named Mr. ISHU MUNJAL via. BUSINESS TRANSFER AGREEMENT executed with the entities named (a) M/s MANOHARLAL JAIGOPAL AGRO INDUSTRIES (Prop. Ishu Munjal), and (b) M/s SS AGRO INDIA (Prop. Ishu Munjal), executed on 24th October 2024, effective from 1st April, 2024. As per the BUSINESS TRANSFER AGREEMENT, agreed assets and liabilities were acquired by the company from the above entities owned Mr. ISHU MUNJAL. In consideration 5,21,739 equity shares were issued to him at the value of INR 29.00 per share (i.e. at the Premium of INR 19 per equity share). While preparing the Cash Flow statement of SSMD Agrotech India Limited for FY 2024-25, the effect of above transaction has not been taken into account, being the transaction a non cash item.*

As per our report of even date attached

**For CHANANA & ASSOCIATES**

Chartered Accountants

Firm Regn. No. 0289794

**CA PRASHANT CHANANA**  
(Partner)  
Membership Number: 530041  
Place: New Delhi  
Date: 17.10.2025  
UDIN :25530041BMLGXF1462

**For and on behalf of the Board of  
SSMD AGROTECH INDIA LIMITED**

**ISHU MUNJAL**  
Managing Director  
(DIN: 07454692)

**SURBHI MUNJAL**  
Whole Time Director  
(DIN: 09593268)

**DHARMENDRA SHARMA**  
Chief Financial Officer

**RAJESH THAKUR**  
Company Secretar  
Compliance Offi



**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

PARTICULARS	(INR in lakhs)	
	As at 30.09.2025	As at 31.03.2025
<b>Note 2</b>		
<b>Share Capital</b>		
<b>Authorised</b>		
1,10,00,000 (31.03.2025: 1,10,00,000 ) Equity Shares of INR 10/- each	1,100.00	1,100.00
	<u>1,100.00</u>	<u>1,100.00</u>
<b>Issued</b>		
58,49,129 (31.03.2025: 5,31,739) Equity Shares of INR 10/- each	584.91	53.17
	<u>584.91</u>	<u>53.17</u>
<b>Subscribed &amp; Paid up</b>		
58,49,129 (31.03.2025: 5,31,739) Equity Shares of INR 10/- each	584.91	53.17
	<u>584.91</u>	<u>53.17</u>

**a) Terms/ rights attached to equity shares :**

The company has one classes of issued equity shares having a par value of INR 10 per share. Each equity shareholder is eligible for one vote per share. The dividend proposed by the board is subject to the approval of the shareholders in the ensuring Annual General Meeting, except in the case of interim dividend. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion of their shareholdings.

**b) Reconciliation of the number of Shares Outstanding :**

**Equity shares**

Number of shares at the beginning of the Year  
Shares issued during the year\*  
**Number of shares at the end of the Year**

As at 30.09.2025	As at 31.03.2025
531,739	10,000
5,317,390	521,739
<u>5,849,129</u>	<u>531,739</u>

**\*Note:** On 18th April 2025, vide EGM resolution, the Company has allotted 53,17,390 Equity Shares as bonus shares in the ratio of 10:1, i.e. 10 (Ten) Fully Paid Bonus Shares of Rs. 10/-each against the holding of 1 (One) equity share of the company) by capitalising Rs. 99.13 lakhs from the Securities Premium Account and Rs. 432.61 lakhs from the Reserve and Surplus Account.

**Details of shareholders holding more than  
5% Equity shares in the company**  
**ISHU MUNJAL**

As at 30.09.2025		As at 31.03.2025	
% held	No .of Shares	% held	No .of Shares
99.06%	5,794,129	99.06%	526,739



*[Signature]*  
*Surbhi*

*Dharmendra*

*[Signature]*



**SSMD AGROTECH INDIA LIMITED**  
Notes to the Accounts for the Period ended September 30, 2025

**SHARES HELD BY THE PROMOTERS\***

<u>Promoters' Name</u>	<u>As at 30.09.2025</u>		<u>As at 31.03.2025</u>		<u>% Change during the year**</u>
	<u>No. of Shares</u>	<u>% of total shares</u>	<u>No. of Shares</u>	<u>% of total shares</u>	
1 ISHU MUNJAL	5,794,129	99.06%	526,739	99.06%	
2 SURBHI MUNJAL	54,450	0.93%	4,950	0.93%	
3 JAI GOPAL MUNJAL	110	0.00%	10	0.00%	
<b>Total</b>	<b>5,848,689</b>	<b>99.99%</b>	<b>531,699</b>	<b>99.99%</b>	

<u>Promoters' Name</u>	<u>As at 31.03.2025</u>		<u>As at 31.03.2024</u>		<u>% Change during the year**</u>
	<u>No. of Shares</u>	<u>% of total shares</u>	<u>No. of Shares</u>	<u>% of total shares</u>	
1 ISHU MUNJAL	526,739	99.06%	5,000	50.00%	-
2 SURBHI MUNJAL	4,950	0.93%	5,000	50.00%	-
3 JAI GOPAL MUNJAL	10	0.00%	-	0.00%	
<b>Total</b>	<b>531,689</b>	<b>99.99%</b>	<b>10,000</b>	<b>100.00%</b>	

a. The company was incorporated on 10th day of October, 2023 with a paidup capital of 10,000 Shares of Rs. 10 each amounting to Rs. 1,00,000

b. The authorised share capital of the Company was increased from Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each to Rs.4,00,00,000 divided into 40,00,000 Equity Shares of Rs. 10 each vide shareholder resolution dated 10.04.2024

c. The paidup share capital of the Company was increased from 10,000 equity shares of Rs. 10 each to 5,31,739 Equity Shares of Rs. 10 each by issuing 5,21,739 fresh Equity Shares at the premium of Rs. 19 for each shares vide resolution dated 22-04-2024 pursuant to Business Transfer Agreement dated 24th day of October, 2024 with effect 01st day of April, 2024.

d. The authorised share capital of the Company was increased from Rs. 4,00,00,000 divided into 40,00,000 equity shares of Rs. 10 each to Rs.11,00,00,000 divided into 1,10,00,000 Equity Shares of Rs. 10 each vide shareholder resolution dated 21.03.2025

e. The company issued 53,17,390 equity shares of Rs. 10 each as bonus shares in the ratio of 10:1 (10 (Ten) Fully paid Bonus Shares of Rs. 10/-each will be allotted against the holding of 1 (One) equity share of the Company) vide EGM resolution passed on 18th day of April, 2025.

\* Promoter here means promoter as defined in the Companies Act, 2013.

\*\* percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.

*[Signature]* *Surbhi*

*[Signature]* *Dharmendra* *[Signature]* *Pooja*





**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

PARTICULARS	(INR in lakhs)	
	As at 30.09.2025	As at 31.03.2025
<b>Note 3</b>		
<b>Reserves and Surplus</b>		
A) Reserves:	-	-
B) Surplus:		
Opening Balance	539.60	1.85
Add: Profit / (Loss) for the Year	383.67	537.75
Less : Utilised for Bonus Share Capital Issue	432.61	-
	<u>490.66</u>	<u>539.60</u>
C) Security Premium	-	-
Opening Balance	99.13	-
Add: Share Capital issued at Premium	-	99.13
Less : Utilised for Bonus Share Capital Issue	99.13	-
	<u>-</u>	<u>99.13</u>
	<u>490.66</u>	<u>638.73</u>

**Note 4**

	As at 30.09.2025	As at 31.03.2025
<b>Long Term Borrowings</b>		
a) Term Loan from Banks (Vehicles' loan)*		
<b>Secured, Considered Good</b>		
HDFC Vehicle Loan No. 801138774	5.00	6.83
HDFC Vehicle Loan No. 801138762	1.96	4.20
HDFC Vehicle Loan No. 800975757	-	1.64
HDFC Vehicle Loan No. 801138770	1.96	4.20
HDFC Vehicle Loan No. 801138766	-	1.07
HDFC Vehicle Loan No. 801138783	-	1.37
HDFC Vehicle Loan No. 801762115	6.23	-
b) Term Loan from NBFCs*		
<b>Unsecured, Considered Good</b>		
i) Ambit Finance Private Limited	29.78	4.34
ii) Bajaj Finance Limited	27.42	30.14
iii) Keitsu Saison Finance Private Limited	11.05	14.12
iv) SMC Finance Moneywise	28.53	36.51
	<u>111.92</u>	<u>104.42</u>

\*There were few defaults of delay by 1 to 4 days in Int and Principal Repayment to the tune of Rs. 3.21 Lacs and Rs. 5.13 Lacs respectively of above mentioned secured and unsecured loan. Further, these delays were due to conversion of Bank account into collection account in terms of RBI policy from which our NACH "auto debit" of above loans 'EMI,s' were linked.

*[Signature]* *Surbhi*

*Dharmendra*

*[Signature]*





**SSMD AGROTECH INDIA LIMITED**  
Notes to the Accounts for the Period ended September 30, 2025

PARTICULARS	(INR in lakhs)	
	As at 30.09.2025	As at 31.03.2025
The above amount includes:		
A) Secured borrowings	8.91	19.30
B) Unsecured borrowings	96.79	85.12
Amount disclosed under the head 'Short Term Borrowings'		
(a) Current maturities of long term borrowings	64.47	52.71
<b>* Term loan facility (Unsecured):</b>		
Term loans from Banks and NBFCs are repayable in equal monthly installments.		

**Note 5**

	As at 30.09.2025	As at 31.03.2025
<b>Long term Provisions</b>		
Provision for Gratuity	4.30	3.10
Provision for Leave Encashment	4.89	3.78
	<b>9.19</b>	<b>6.88</b>

**Note 6**

	As at 30.09.2025	As at 31.03.2025
<b>Short Term Borrowings</b>		
a) Bank Overdraft facility from ICICI bank***		
Secured, Considered Good	511.17	449.81
b) Current maturities of long-term borrowings:		
i) Term Loan from Banks (Vehicles' loan)		
Secured, Considered Good		
HDFC Vehicle Loan No. 801138774	3.58	3.41
HDFC Vehicle Loan No. 801138762	4.38	4.18
HDFC Vehicle Loan No. 800975757	3.19	3.04
HDFC Vehicle Loan No. 801138770	4.38	4.18
HDFC Vehicle Loan No. 801138766	2.08	1.98
HDFC Vehicle Loan No. 801138783	2.67	2.54
HDFC Vehicle Loan No. 801762115	2.97	-
c) Term Loan from NBFCs		
Unsecured, Considered Good		
i) Ambit Finance Private Limited	14.81	9.19
ii) Bajaj Finance Limited	5.22	4.79
iii) Keitsu Saison Finance Private Limited	5.88	5.38
iv) SMC Finance Moneywise	15.29	14.01
	<b>575.63</b>	<b>502.52</b>

\*\*\* The above overdraft facility bearing interest rate of 9.50% against collateral security of Property no G-215, upper ground floor and 3rd Floor with roof right, Block G, Preet Vihar Delhi-110092 and against personal guarantee of Mr. Ishu Munjal, Mrs Surbhi Munjal and Mrs Vandana Munjal'

\*There were few defaults of delay by 1 to 4 days in Int and Principal Repayment to the tune of Rs. 3.21 Lacs and Rs. 5.13 Lacs respectively of above mentioned secured and unsecured loan. Further, these delays were due to conversion of Bank account into collection account in terms of RBI policy from which our NACH "auto debit" of above loans 'EMI,s' were linked.



*Surbhi*

*Dharmendra*

*Payal Khatkar*


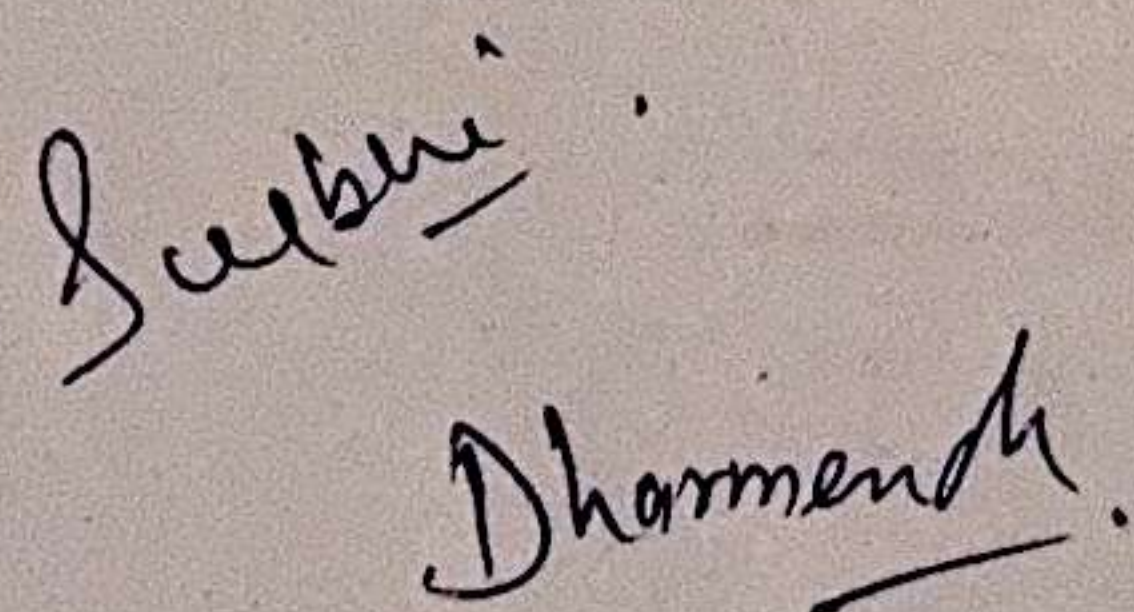
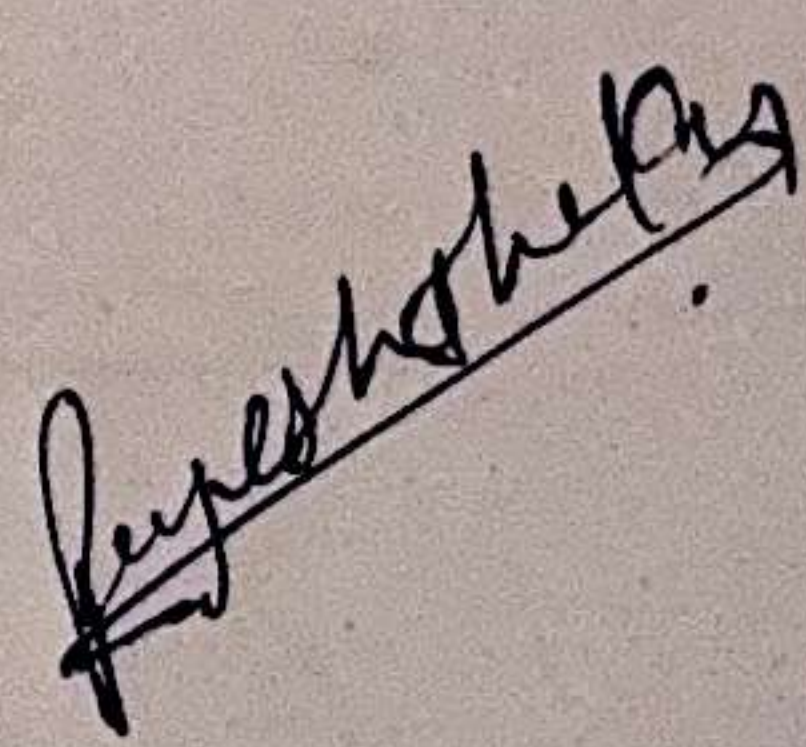


**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

PARTICULARS	(INR in lakhs)	
	As at 30.09.2025	As at 31.03.2025
<b>Note 7</b>	<b>As at</b>	<b>As at</b>
	<b>30.09.2025</b>	<b>31.03.2025</b>
<b>Trade Payables*</b>		
a) total outstanding dues of Micro Enterprises & Small Enterprises**	220.20	174.82
b) total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	835.46	85.73
	<b>1,055.66</b>	<b>260.55</b>

\*\* Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. There are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or

<b>Note 8</b>		
	As at 30.09.2025	As at 31.03.2025
<b>Other Current Liabilities</b>		
<b>Other Payables</b>		
Advances from Customers	18.89	5.09
Salary Payable	11.84	12.93
Other Expense Payables	3.16	0.85
<b>Statutory Dues Payables</b>		
GST Payable	1.14	0.55
TDS Payable	4.67	1.57
EPFO Payable	0.01	0.02
ESIC Payable	0.20	0.18
	<b>39.91</b>	<b>21.19</b>





**SSMD AGROTECH INDIA LIMITED**  
Notes to the Accounts for the Period ended September 30, 2025

(INR in lakhs)		
PARTICULARS	As at 30.09.2025	As at 31.03.2025
<b>Note 9</b>		
	As at 30.09.2025	As at 31.03.2025
<b>Short Term Provisions</b>		
a) Provision for Income Tax	335.84	200.69
b) Provision for Audit Fee Payable	4.05	2.25
c) Provision for Corporate Social Responsibility (CSR)	15.04	15.04
d) Provision for Gratuity	0.03	0.01
e) Provision for Leave Encashment	0.66	0.50
f) Provision For Electricity Expense	4.16	4.33
g) Provision For Interest Payable	5.68	5.63
	<b>365.46</b>	<b>228.45</b>
<b>Note 11</b>		
	As at 30.09.2025	As at 31.03.2025
<b>Deferred Tax Assets/ (Deferred Tax Liabilities)</b>		
Opening Deferred Tax Assets	1.50	-
DTA Creation/ (Reversal)	0.35	1.50
	<b>1.84</b>	<b>1.50</b>
<b>Note 12</b>		
	As at 30.09.2025	As at 31.03.2025
<b>Other Non-Current Assets</b>		
Security Deposits		
Unsecured, Considered Good	11.02	4.40
	<b>11.02</b>	<b>4.40</b>
<b>Note 13</b>		
	As at 30.09.2025	As at 31.03.2025
<b>Trade Receivables</b>		
Trade receivables outstanding for a period exceeding 6 months		
Unsecured, Considered Good	3.05	3.05
Others Trade Receivables		
Unsecured, Considered Good	1,586.28	303.85
	<b>1,589.34</b>	<b>306.90</b>
<b>Note 14</b>		
<b>Cash and Cash Equivalents</b>		
Balances with Banks	0.27	55.39
Cash in hand*	24.24	39.85
Fixed Deposits	0.05	0.05
	<b>24.56</b>	<b>95.30</b>

\*\* Cash in Hand at the closing hours of 30th September, 2025 has been certified by the management of the company.



*[Signature]*  
Subini

*[Signature]*  
Dharmendra

*[Signature]*  
Rajesh Kumar



**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

PARTICULARS	(INR in lakhs)	
	As at 30.09.2025	As at 31.03.2025
<b>Note 15</b>	<b>As at 30.09.2025</b>	<b>As at 31.03.2025</b>
<b>Short Term Loans and Advances</b>		
Advances to Vendors		
Unsecured, Considered Good	41.44	32.22
Advances for Expenses		
Unsecured, Considered Good	8.76	-
Advance to Staff		
Unsecured, Considered Good	0.40	-
Advance to Others		
Unsecured, Considered Good	1.00	-
	<b>51.60</b>	<b>32.22</b>
<b>Note 16</b>	<b>As at 30.09.2025</b>	<b>As at 31.03.2025</b>
<b>Other Current Assets</b>		
Balance with Revenue Authorities		
a) GST Receivable	4.59	4.69
b) TCS Receivable	5.28	4.97
c) TDS Receivable	4.35	4.16
d) Prepaid Expenses	0.89	0.65
Vehicle Claim Receivable	2.77	2.77
Recoverable from Others	3.05	1.77
	<b>20.93</b>	<b>19.01</b>

*[Signature]* *Subini*

*[Signature]* *Dharmendra*

*[Signature]* *Pooja Shukla*





**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

**Note 10. Property, Plant & Equipment and Intangible assets**

GROSS BLOCK					DEPRECIATION					(INR in lakhs) NET BLOCK	
PARTICULARS	Useful life of assets	As at 01.04.2025	Additions	Deletion/ Adjustments	As at 30.09.2025	As at 01.04.2025	For the Year	Deletion/ Adjustments	As at 30.09.2025	As at 30.09.2025	As at 31.03.2025
i) TANGIBLE ASSETS											
Computer & Peripherals	3	1.39	0.51	-	1.90	0.56	0.41	-	0.97	0.92	0.83
Furniture Fixtures & Installations	10	1.56	0.18	-	1.74	0.01	0.22	-	0.23	1.51	1.54
Electrical Installations and Equipmr	10	0.46	0.33	-	0.79	0.12	0.08	-	0.20	0.59	0.34
Office Equipment	5	1.67	0.14	-	1.81	0.68	0.25	-	0.93	0.88	0.99
Plant & Machinery	15	151.17	7.63	-	158.80	16.33	12.66	-	28.98	129.81	134.84
Motor Vehicle	8	66.42	20.02	-	86.44	25.29	8.82	-	34.10	52.34	41.14
		222.67	28.80	-	251.47	42.99	22.43	-	65.42	186.05	179.68
Previous Year		-	226.20	3.53	222.67	-	43.76	0.77	42.99	179.68	-

*Subin*  
*Dhanraj*  
*P. Jayakumar*





**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

PARTICULARS	(INR in lakhs)	
	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
<b>Note 17</b>		
Revenue from Operations	5,217.71	9,926.32
Sale of Goods (Net)	(4.38)	(8.37)
Less: Rebate & Discounts		
	<u>5,213.33</u>	<u>9,917.95</u>
<b>Note 18</b>		
Other Income		0.02
Interest Income from Customers	-	0.00
Interest on FDRs	-	0.42
Liability Written-off	-	<u>0.45</u>
<b>Note 19</b>		
Purchases & Consumables		
Purchases	4,515.20	9,692.24
Consumables	20.21	62.35
Less: Discounts & Rebates (Purchases)	(19.30)	(54.42)
	<u>4,516.11</u>	<u>9,700.17</u>
<b>Note 20</b>		
Direct Expenses		
Electricity Exp.	31.88	81.42
Factory Rental Exp.	23.51	18.02
Freight & Cartage Exp.	86.68	158.89
Insurance Exp. (Direct)	0.36	0.59
Labour Exp.	0.34	0.55
	<u>142.77</u>	<u>259.47</u>

*Subini*

*Dharmendra*      *Pooja Kalia*





**SSMD AGROTECH INDIA LIMITED**  
Notes to the Accounts for the Period ended September 30, 2025

PARTICULARS	(INR in lakhs)	
	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
<b>Note 21</b>	<b>For the Period from 01.04.2025 till 30.09.2025</b>	<b>For the year 2024-2025</b>
Change in Inventories of Finished Goods		
Opening Inventory of Stock-in-Trade	1,176.91	15.67
Less: Closing Inventory of Stock-in-Trade	1,348.01	1,176.91
	<u>(171.11)</u>	<u>(1,161.24)</u>

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management and relied upon by us.

Note 22		
	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
Employee benefits expenses		
Salaries and Wages Exp.	68.14	131.80
Contribution to provident and other funds	0.68	1.51
Gratuity Exp.	1.21	3.12
Leave Encashment Exp.	1.28	4.28
Remuneration to Director(s)	19.40	14.80
Staff Welfare Exp.	0.24	2.22
	<u>90.96</u>	<u>157.72</u>

Note 23		
	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
Finance Cost		
Bank Charges	0.56	1.26
Interest on Vehicle loan from Bank (Term loan)	1.95	4.83
Interest on Bank Overdraft	22.85	45.05
Interest Paid to NBFCs	12.97	16.24
Interest Paid to Vendors	0.08	1.75
Loan Processing Charges	1.28	6.37
	<u>39.70</u>	<u>75.50</u>



*[Signature]*

*Subin*

*Dharmendra*

*Pooja Sharma*



**SSMD AGROTECH INDIA LIMITED**  
Notes to the Accounts for the Period ended September 30, 2025

PARTICULARS	(INR in lakhs)	
	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
<b>Note 24</b>	<b>For the Period from 01.04.2025 till 30.09.2025</b>	<b>For the year 2024-2025</b>
<b>Other Expenses</b>		
Audit Fee	2.00	2.50
Bad Debts Written-off	0.10	11.83
Business Promotion Exp.	2.73	3.09
Commission Exp.	1.80	1.17
IPO Related Expenses	20.18	13.16
Remuneration to Independent Director(s)	3.10	-
Legal & Professional Charges	3.22	5.35
Office and Administration Exp.	0.84	6.14
Rental Exp.	2.67	0.65
Printing & Stationary Exp.	0.47	0.42
Rate, Fee & Taxes	2.46	12.68
Repair and Maint. Exp.	0.20	0.75
Software Exp.	-	-
Telephone & Internet Exp.	0.10	0.34
Tour & Travelling Exp.	-	0.13
Vehicle Running and Maint. Exp.	14.01	32.55
Website Designing and Software Exp.	0.10	0.27
Corporate Social Responsibility (CSR)	-	15.04
	<b>53.99</b>	<b>106.07</b>

*AS Subhi*

*Dharmendra*

*Rajesh Chandra*





**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

PARTICULARS	(INR in lakhs)	
	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
<b>Note 25</b>		
<b>Earnings per share</b>		
<b>Basic EPS</b>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	383.67	537.75
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	383.67	537.75
Weighted average number of equity shares (Nos.)	5,849,129	531,739
Par value per share (in INR)	10.00	10.00
<b>Earnings per share from continuing operations - Basic (in INR)</b>	<b>6.56</b>	<b>101.13</b>

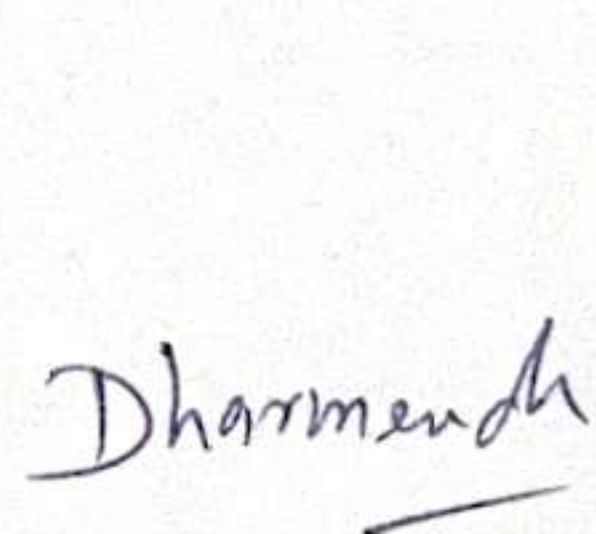
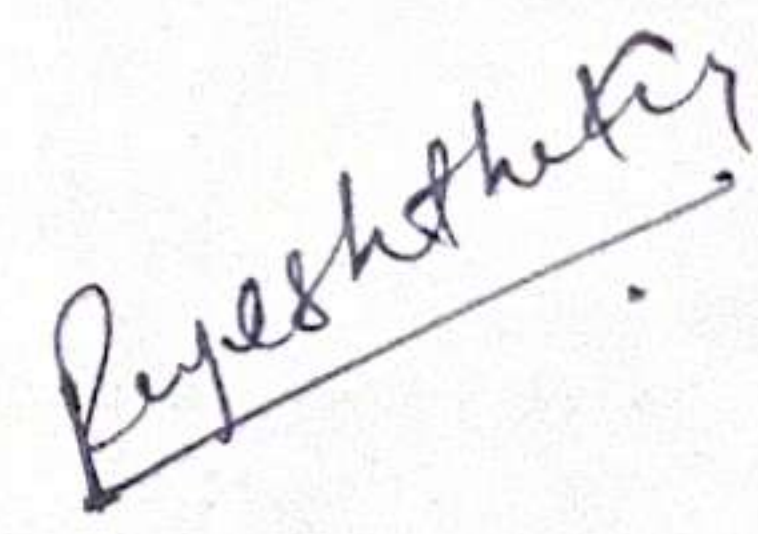
**Diluted EPS**

The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.

**Continuing operations**

Net profit / (loss) for the year from continuing operations	383.67	537.75
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	383.67	537.75
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	383.67	537.75
Weighted average number of equity shares for Basic EPS (Nos.)	5,849,129	531,739
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS (Nos.)	5,849,129	531,739
Par value per share (in INR)	10.00	10.00
<b>Earnings per share, from continuing operations - Diluted (in INR)</b>	<b>6.56</b>	<b>101.13</b>





**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

**Trade Receivables Ageing Schedule:**

(INR in lakhs)

Particulars (as at 30th September, 2025)	Outstanding for following periods from due date of payment					Total Trade Receivables
	Less than 6 months	Less than One year	One to two years	Two to three years	More than three years	
a) Undisputed Trade receivables						
- considered good	1,586.28	-	0.02	-	-	1,586.30
- considered doubtful	-	-	-	-	-	-
b) Disputed Trade receivables						
- considered good	-	-	3.04	-	-	3.04
- considered doubtful	-	-	-	-	-	-

(INR in lakhs)

Particulars (as at 31st March, 2025)	Outstanding for following periods from due date of payment					Total Trade Receivables
	Less than 6 months	Less than One year	One to two years	Two to three years	More than three years	
a) Undisputed Trade receivables						
- considered good	303.85	0.02	-	-	-	303.86
- considered doubtful	-	-	-	-	-	-
b) Disputed Trade receivables						
- considered good	-	3.04	-	-	-	3.04
- considered doubtful	-	-	-	-	-	-

**Note:** Where no due date of payment was specified, in that case disclosure has been made from the date of the transaction.

**Trade Payables Ageing Schedule:**

(INR in lakhs)

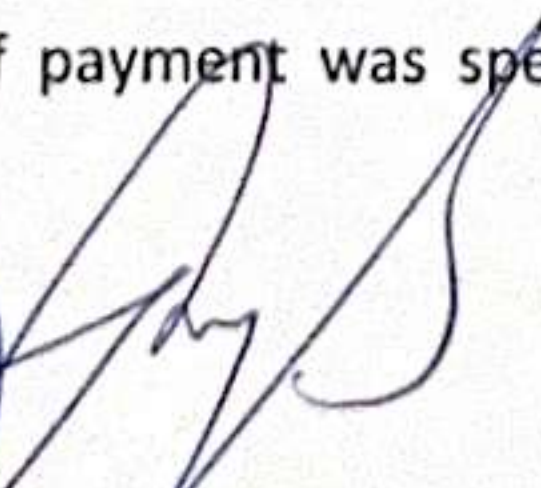
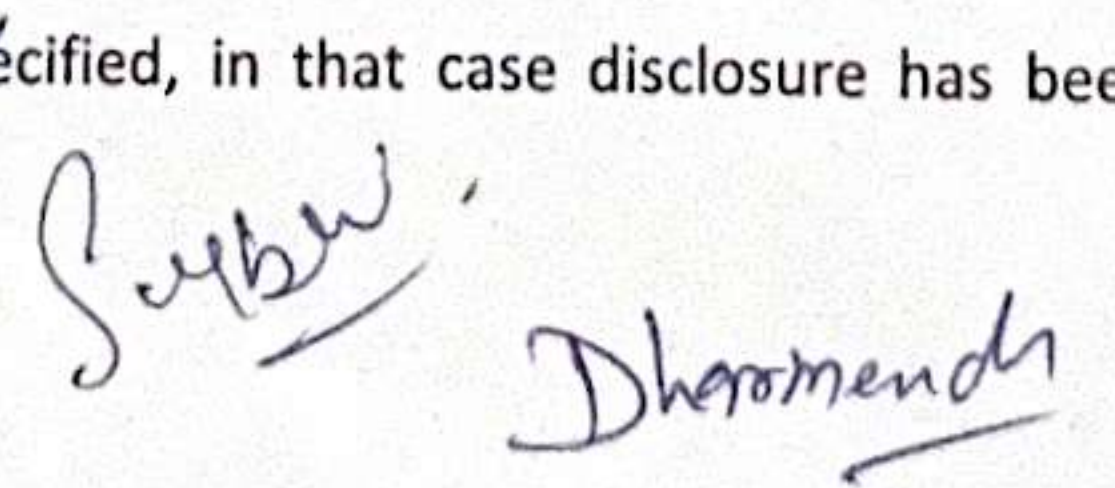
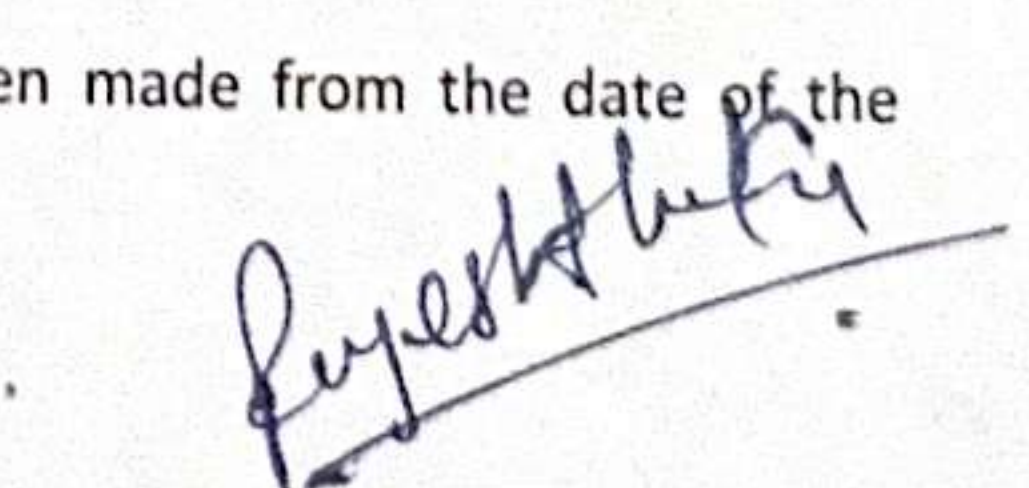
Particulars (as at 30th September, 2025)	Outstanding for following periods from due date of payment				Total Trade Payables
	Less than One year	One to two years	Two to three years	More than three years	
a) MSME	220.20	-	-	-	220.20
b) Others	835.46	-	-	-	835.46
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-

(INR in lakhs)

Particulars (as at 31st March, 2025)	Outstanding for following periods from due date of payment				Total Trade Payables
	Less than One year	One to two years	Two to three years	More than three years	
a) MSME	174.82	-	-	-	174.82
b) Others	85.73	-	-	-	85.73
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-

**Note:** Where no due date of payment was specified, in that case disclosure has been made from the date of the transaction.





**SSMD AGROTECH INDIA LIMITED**  
Notes to the Accounts for the Period ended September 30, 2025

**Note on Term loan facility (Secured and Unsecured):**

(In Rs. Lakhs)

Loan Type	Name of Bank(s) / NBFC(s)	Sanction Date	Rate of Int	Loan Amt.	Installment Amt.	Collateral against	Tenure
VEHICLE LOAN	HDFC Bank	17-Jan-25	10.03%	5.159	0.281	Hypothecation of the vehicle for which loan is obtained	20 equal monthly installments
VEHICLE LOAN	HDFC Bank	17-Jan-25	9.76%	3.358	0.183	Hypothecation of the vehicle for which loan is obtained	20 equal monthly installments
VEHICLE LOAN	HDFC Bank	17-Jan-25	9.76%	9.036	0.401	Hypothecation of the vehicle for which loan is obtained	25 equal monthly installments
VEHICLE LOAN	HDFC Bank	17-Jan-25	9.76%	9.036	0.401	Hypothecation of the vehicle for which loan is obtained	25 equal monthly installments
VEHICLE LOAN	HDFC Bank	17-Jan-25	9.76%	4.305	0.234	Hypothecation of the vehicle for which loan is obtained	20 equal monthly installments
VEHICLE LOAN	HDFC Bank	17-Jan-25	9.76%	10.784	0.355	Hypothecation of the vehicle for which loan is obtained	35 equal monthly installments
VEHICLE LOAN	HDFC Bank	30-May-25	9.64%	9.900	0.310	Hypothecation of the vehicle for which loan is obtained	37 equal monthly installments
NBFC LOAN	Bajaj Finance Limited	22-Feb-25	17.50%	34.933	0.878	Unsecured Loan	60 equal monthly installments
NBFC LOAN	Ambit Finance Private Limited	04-Apr-25	18.50%	50.000	1.822	Unsecured Loan	36 equal monthly installments
NBFC LOAN	Keistru Saison Finance Private Limited	27-Feb-25	18.00%	19.500	0.705	Unsecured Loan	36 equal monthly installments
NBFC LOAN	SMC Finance Moneywise	27-Feb-25	17.50%	50.521	1.814	Unsecured Loan	36 equal monthly installments



*Shy J Subin*

*Dharmendra*

*Perishobhita*



**SSMD AGROTECH INDIA LIMITED**  
(Formerly Known as SSMD AGROTECH INDIA PRIVATE LIMITED)

CIN: U10611DL2023PLC421046

**CORPORATE INFORMATION**

SSMD AGROTECH INDIA LIMITED (Previously known as SSMD Agrotech India Private Limited) is a Public limited Company domiciled in India originally incorporated as Shree Dhan Laxmi Flour Mills Private Limited vide certificate of incorporation dated 10.10.2023 issued by Registrar of Companies, Delhi, bearing Corporate Identification Number U10611DL2023PTC421046. The name of the company was changed to SSMD Agrotech India Private Limited on 15.02.2024 and subsequently converted into public limited company vide fresh certificate of incorporation dated 24.02.2025 being Corporate Identification Number U10611DL2023PLC421046. The company is in the business of manufacturing and trading of Agro Food products encompassing besan, chana dal, atta, poha, suji, maida, daliya, sattu, puffed rice, murmura and beyond.

**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements require estimates and assumptions to be made that affect the reported amounts of assets and liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

**1.2 Use of Estimates**

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

**1.3 Income and Expenditure**

Income and Expenditure are accounted for on accrual basis except in case where there is no reasonable certainty regarding the amount/or its collectibility.

**1.4 Revenue Recognition**

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognized to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods and services are recognized when control of the products being sold is transferred to our customer and then there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured based on sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

**1.5 Property, Plant & Equipment and Intangible Assets & Depreciation**

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.
- (d) Depreciation is calculated on pro rata basis on written down value method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible assets purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortized on a straight-line basis over the period of their estimated useful lives.

**1.6 Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows

**1.7 Investments**

Investments shall be classified as long-term investments and shall be stated at cost. Provisions shall be made to recognize any diminution other than temporary in the value of such investments. Current investments shall be carried at lower cost and fair value.



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### 1.8 Inventories

Inventories of finished goods are valued at cost price or net realisable value whichever is less in accordance with AS-2 as prescribed by ICAI. Cost of inventory includes all taxes and duties excluding duties, which are refundable.

### 1.9 Segment Reporting

#### A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing & trading of Agro Food Products.

#### B. Geographical Segments

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

### 1.10 Purchases

Purchases on account of import are inclusive of all the related expenses up to the receipt of material at godown.

### 1.11 Foreign Currency Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction. The difference in monetary assets and liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at year end rates and are recognized in the profit & Loss account.

### 1.12 Taxation

Provision for taxation is made for both current and deferred taxes. Provision for current income tax is made on current tax rates based on assessable income. The company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statement and in estimating its current tax provisions. The effect on deferred taxes of a change in tax rates is recognized in income in the period that includes the enactment date. Deferred tax assets are recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

### 1.13 Provision for Bonus

No provision for bonus for the period ended September 30, 2025, has been made in the accounts as the same is accounted on cash basis.

### 1.14 Retirement and Leave Encashment Benefits

Provision for gratuity and Leave encashment has been made on the basis of Actuarial report received. Other retirement benefits like Provident Fund, ESIC etc if 'applicable' shall be charged to profit and loss account.'

### 1.15 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as an expense in the period in which they are incurred.

### 1.16 Contingent Liabilities

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

### 1.17 Earnings per share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 1.18 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having a material impact on the financial affairs of the Company are disclosed in financial statements if any.



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*[Handwritten signature: Dharmendra]*

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SSMD AGROTECH INDIA LIMITED		
(Formerly Known as SSMD AGROTECH INDIA PRIVATE LIMITED)		
CIN: U10611DL2023PLC421046		
ANNEXURE TO NOTE: 1.14		
Retirement and Leave Encashment		
i. <u>Defined contribution plans</u>		
a. Employee State Insurance Fund		
b. Employee Provident Fund		
The expense recognized during the period towards defined contribution plan -		
(Amount in Lakhs)		
Particulars	For the year ended 30.09.2025	For the year ended 31.03.2025
Employers Contribution to Employee Provident Fund & ESI	0.68	1.51

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**SSMD AGROTECH INDIA LIMITED**  
(Previously Known as SSMD Agrotech India Private Limited)  
CIN: U10611DL2023PLC421046

**NOTES TO ACCOUNTS TO FINANCIAL INFORMATION**

**NOTE 1.19- Balance Confirmations**

Balance of Debtors & Creditors & Loans & advances taken & given, advance from customers, advance to suppliers, tds and tcs receivable are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customers and advances to suppliers.

**NOTE 1.20- Regrouping**

The previous year's figures have been regrouped and reclassified wherever necessary to match with current year's grouping and classification.

**NOTE 1.21 - AUDITOR'S REMUNERATION**

Particulars	(In Lakhs)	
	30.09.2025	31.03.2025
Payments to auditor as		
- Company Audit Fees	2.00	2.50
- Others	1.25	-

**NOTE 1.22**

Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made.

**NOTE 1.23** - In the opinion of the Board, the value on realisation of current assets, loans and advances in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

**NOTE 1.24 -Segment Reporting**

Company is in only one segment. hence Segment Reporting as per AS-17 is not applicable on the company.

**NOTE 1.25- Foreign Currency Transactions**

During the year under consideration there were on no payments and receipts in foreign currency.

**FOR CHANANA & ASSOCIATES**

Chartered Accountants

FRN: 028379N

New Delhi

CA Prashant Chanana

Partner

Membership No. 30041

Place: New Delhi

Date: 17.10.2025

UDIN :25530041BMLGXF1462

Ishu Munial  
Managing Director

Surbhi Munial  
Whole-time Director

Dharmendra Sharma  
Chief Financial Officer

Raiesh Thakur  
Company Secretary



**SSMD AGROTECH INDIA LIMITED (Previously known as SSMD Agrotech India Private Limited)**

CIN: U10611DL2023PLC421046

**Note No. 1.26**

**STATEMENT OF RELATED PARTY TRANSACTIONS**

**Related Party Disclosures**

**A. List of Related parties**

<u>Sl. No.</u>	<u>Name</u>	<u>Designation</u>
<b><u>Key Managerial Personnel</u></b>		
1	Ishu Munjal	Managing Director
2	Surbhi Munjal	Whole-Time Director
3	Jai Gopal Munjal	Director
4	Altab Uddin Kazi	Independent Director
5	Anuj Saraswat	Independent Director
6	Priyanka Poddar	Independent Director
7	Dharmendra Sharma	CFO
8	Rajesh Thakur	CS
9	Vandana Munjal	Relative of Managing Director
10	Sunaina Munjal	Relative of Managing Director
11	Nikhil Gulati	Relative of Managing Director
12	Raghav Kapoor	Relative of Managing Director

**Enterprises Having Significant Influence**

1	Manohar Lal Jai Gopal Agro Industries	Proprietorship Firm of of the Managing Director
2	SS Agro India	Proprietorship Firm of of the Managing Director

*[Handwritten Signature: Surbhi Munjal]*

*[Handwritten Signature: Dharmendra]*

*[Handwritten Signature: Rajesh Thakur]*





**SSMD AGROTECH INDIA LIMITED**  
(Formerly Known as SSMD Agrotech India Private Limited)  
CIN: U10611DL2023PLC421046

**ADDITIONAL NOTES TO FINANCIAL INFORMATION**

**1.27 Title deed of immovable property not held in the name of company.**  
The company holds all the title deeds of immovable property in its name.

**1.28 Benami property**

The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

**1.29 Wilful defaulter**

The company is not declared as wilful defaulter by any bank or financial institution or other lender.

**1.30 Transactions with struck off companies**

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

**1.31 Registration of charges or satisfaction with Registrar of Companies.**

The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**1.32 Scheme of Arrangements**

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**1.33 Utilisation of Borrowed funds and share premium:**

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

**1.34. Undisclosed income**

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

**1.35 Compliance with number of layers of companies**

The Company does not have any subsidiaries therefore disclosure of compliance with number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

**1.36 Disclosure pertaining to 'details of crypto currency or virtual currency**

The company has not traded or invested in Crypto currency or Virtual Currency during the reporting periods.

**1.37 Revaluation of PPE and Intangible assets**

The company has not revalued its Property, Plant and Equipment and Intangible assets during the reporting periods. The disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

**1.38 Disclosure pertaining to 'corporate social responsibility activities**

During the previous financial year, the company was covered under section 135 of the Companies Act, 2013 and provision of Rs 15.04 lakhs towards CSR expenses has been made.

FOR CHANANA & ASSOCIATES  
Chartered Accountants  
FRN: 028379N

CA Prashant Chanana  
Partner  
Membership No. 530041  
Place: New Delhi  
Date: 17.10.2025  
UDIN :25530041BM1CXF1462

Ishu Munial  
Managing Director

Dharmendra Sharma  
Chief Financial Officer

Surbhi Munial  
Whole-time Director

Raiesh Thakur  
Company Secretary



**SSMD AGROTECH INDIA LIMITED**  
Notes to the Accounts for the Period ended September 30, 2025

RATIOS	NUMERATOR	DENOMINATOR	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025	Change
<b>Note 26</b> <b>Key Financial Ratios</b>					
<b>Current Ratio</b> (in times)	Total Current Assets	Total Current Liabilities	1.49	1.61	-7.45
<b>Debt-Equity Ratio</b> (in times)**	Debt consists of borrowings and lease liabilities	Total Equity	0.64	0.88	-27.13
<b>Debt Service Coverage Ratio</b> (in times)	EBITDA	Debt service	8.92	3.30	170.24
<b>Return on Equity Ratio</b> (in %)**	Profit for the year less Preference dividend (if any)	Average total equity	43.41	154.80	-71.96
<b>Inventory Turnover Ratio</b> (in times)**	Cost of Goods Sold (COGS)	Average Inventory	3.55	14.76	-75.91
<b>Trade Receivables Turnover Ratio</b> (in times)**	Net Credit Sales	Average Trade Receivables	5.49	57.53	-90.46
<b>Trade Payables Turnover Ratio</b>	Net Credit Purchase	Average Trade Payables	6.86	61.07	-88.77
<b>Net Working Capital Turnover Ratio</b> (in times)**	Revenue from Operations	Working Capital	5.22	16.06	-67.46
<b>Net Profit Ratio (in %)**</b>	Profit for the year	Revenue from Operations	9.95	7.43	33.84
<b>Return on Capital Employed (in %)**</b>	Profit before tax and finance costs	Capital Employed	46.84	100.85	-53.55



*Subin*

*Dharmendra*

*Rajesh Kumar*



**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

RATIOS	NUMERATOR	DENOMINATOR	For the Period	For the year	Change
			from 01.04.2025 till 30.09.2025	2024-2025	

**Notes**

- 1) Debt service = Interest and lease payments + Principal repayments
- 2) EBITDA = Profit Before Tax before exceptional items (PBT) + Finance cost + Depreciation - Other income + Net Loss on Foreign Currency Transactions and Translation
- 3) COGS = Cost of Materials Consumed + Purchases of Stock-in-Trade + Changes in inventories of Finished Goods+Direct Expenses
- 4) Working Capital = Total Current Assets - Total Current Liabilities
- 5) Capital employed = Total Equity + Borrowings + Deferred Tax Liability
- 6) Investment excludes long term investments in subsidiaries

**\*\* Management's Remark on the following ratios :**

(for any change in the ratio by more than 25% as compared to the preceding year)

1. The Debt Equity ratio has increased primarily because there is increase in equity of the Company as compared to
2. The Debt coverage ratio has increased primarily because the debt coverage pertains to a period of only 183 days rather than a full financial year
3. The Return on Equity (ROE) ratio has declined primarily because the reported profit pertains to a period of only 183 days, rather than a full financial year.
4. The Inventory Turnover Ratio has declined because the Cost of Goods Sold (COGS) reflects only an 183-day period, while the Average Inventory has also been doubled.
5. The decline in both the Trade Receivables Turnover Ratio and the Trade Payables Turnover Ratio is attributable to the fact that the revenue and expense figures—used in calculating these ratios—cover only an 183-day period and Meanwhile, the average balances of receivables and payables of has increased.
6. The Net Profit ratio has increased due to increase in earnings to revenue as compared to previous year,.
7. The lower Net Working Capital Turnover Ratio and Return on Capital Employed (ROCE) are primarily due to the fact that the revenue and profit figures represent only an 183-day operational period. Further, the average working capital and capital employed has also increased.

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*





**SSMD AGROTECH INDIA LIMITED**  
**Notes to the Accounts for the Period ended September 30, 2025**

PARTICULARS	(INR in lakhs)	
	For the Period from 01.04.2025 till 30.09.2025	For the year 2024-2025
<b>Annexure to Note 11</b>		
<b>Deferred tax (liability)/ asset</b>		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax liability	-	-
<u>Tax effect of items constituting deferred tax assets</u>		
On difference between book balance and tax balance of fixed assets	0.35	-
Tax effect of items constituting deferred tax assets	0.35	-
<b>Net deferred tax (liability)/ asset</b>	<b>0.35</b>	<b>-</b>

*[Signature]*

*Surbhi*

*Dharmendra*

*Pooja*

